



INDIAN ACRYLICS LIMITED

CIN: L24301PB1986PLC006715

Head Office : ISO 9001-2008 Certified

SCO 49-50-51, Sector 26,

Madhya Marg, Chandigarh – 160019 (INDIA)

Tel : +91-172-2792385 / 2793112

Fax : +91-172-2794834 / 2790887

Website : www.indianacrylics.com

IAL/CS/2025/

May 30, 2025

THE DY. MANAGER

DEPTT. OF CORPORATE SERVICES

BSE LIMITED

PHIROZE JEEJEEBHOY TOWERS, DALAL STREET,

MUMBAI - 400 001.

Sub: **Outcome of the Board Meeting (Stock Code: 514165)**

Dear Sir/ Madam,

Pursuant to Regulation 33 and Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we inform you that the Board of Directors in their meeting held today i.e. 30/05/2025 at Chandigarh, approved the following:

- Standalone and Consolidated Audited Financial Results along with Auditor's Report for the quarter and year ended 31st March, 2025 (Copy of Standalone and Consolidated Financial Results and Auditor's Report alongwith declaration of unmodified opinion is attached herewith).
- Appointment of M/s S.K. Sikka & Associates, Company Secretaries as the Secretarial Auditors of the Company on the recommendation of the Audit Committee for first term of 5 (five) consecutive years effective from April 1, 2025 to March 31, 2030.
- Appointment of Mr. Jasvinder Singh, a Qualified Professional as Internal Auditors of the Company for the financial year 2025-2026.
- Appointment of M/s Aggarwal Vimal & Associates, Cost Accountants as Cost Auditors of the Company for the financial year 2025-2026.
- Appointment of Mrs Surabhi Malik, IAS and Managing Director of Punjab State Industrial Development Corporation Ltd. (PSIDC) as Non-Executive Nominee Director, PSIDC and Chairperson of the Company w.e.f. 30.05.2025 in place of Smt. Parampal Kaur Sidhu in compliance with various provisions of Companies Act, 2013 and SEBI (LODR) Regulations, 2015.

Details as required under Regulation 30 read with Schedule III of the Listing Regulations and SEBI Circular No. vide its Master Circular No SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024, is enclosed as Annexure

The meeting commenced at 12:30 P.M and concluded at 1.55 P.M..

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For INDIAN ACRYLICS LIMITED

(BHAVNESH K. GUPTA)
COMPANY SECRETARY

Encl.: As above

Works & Regd. Office : Village Harkishanpura, Patiala - Sangrur Highway, Distt. Sangrur - 148 026 (Pb.)
Tel.: +91 (1672) 278106, 278104, Fax: +91 (1672) 278110

Delhi Office : S-2, Second Floor, Vasant Square Mall, Community Center, Pocket V, Plot No. A,
Sector B, Vasant Kunj, New Delhi - 110 070, Phone-011-40000378, 377, 376

ANNEXURE

Sr. No.	Particulars	Details
1.	Name of Secretarial Auditor	Appointment of S.K. Sikka & Associates, Peer Reviewed Firm of Company Secretaries in Practice, as Secretarial Auditors of the Company.
2.	Reason for change viz. Appointment.	Appointment to comply with the provisions of the Section 204 of the Companies Act, 2013 and Regulation 24A of the Listing Regulations.
2.	Date of appointment & term of appointment	w.e.f. Tuesday, 01st April, 2025 to conduct the Secretarial Audit for first term of 05 (five) Consecutive years effective from April 1, 2025 to March 31, 2030, subject to the shareholder approval in ensuing Annual General Meeting of the Company. Term of Appointment : 05 (Five) Years
3.	Brief Profile	Brief Profile of M/s. S.K. Sikka & Associates, Company Secretaries: M/s. S.K. Sikka & Associates is a well-known firm of Practising Company Secretaries founded in 2001 and based in Chandigarh having significant experience in the field of professional services in Corporate Law, SEBI Regulations, FEMA Compliance, and allied fields, delivering strategic solutions to ensure regulatory adherence and operational efficiency. Renowned for its commitment to quality and precision, the firm has been Peer Reviewed and Quality Reviewed by the Institute of Company Secretaries of India (ICSI), ensuring the highest standards in professional practices.
4	Disclosure of relationships between Directors (in case of appointment of a Director).	Not Applicable

Sr. No.	Particulars	Details
1.	Name of Internal Auditor	Appointment of Mr. Jasvinder Singh, Qualified Professional appointed as Internal Auditors of the Company.
2.	Reason for change viz. Appointment.	Appointment to comply with the provisions of the Section 138 of the Companies Act, 2013
2.	Date of appointment & term of appointment	30.05.2025
3.	Brief Profile	Mr. Jasvinder Singh: is a Qualified Professional having significant experience in the field of Accounts, driving and leading Audit, Taxation and Due Diligence.
4	Disclosure of relationships between Directors (in case of appointment of a Director).	Not Applicable

ANNEXURE

Sr. No.	Particulars	Details
1.	Name of Internal Auditor	Appointment of M/s Aggarwal Vimal & Associates, Cost Accountants, as Cost Auditors of the Company.
2.	Reason for change viz. Appointment.	Appointment to comply with the provisions of the Section 148 of the Companies Act, 2013
2.	Date of appointment & term of appointment	30.05.2025
3.	Brief Profile	M/s Aggarwal Vimal & Associates, Cost Accountants registered with the Institute of Cost Accountants of India. The Firm is being managed by a team of competent and experienced professionals with rich experience.
4	Disclosure of relationships between Directors (in case of appointment of a Director).	Not Applicable

Sr. No.	Particulars	Details
1.	Name of Director	Mrs. Surabhi Malik, IAS
2.	Reason for change viz. Appointment.	Appointment as per nomination by Punjab State Industrial Development Corporation Ltd. (PSIDC)
2.	Date of appointment & term of appointment	30.05.2025
3.	Brief Profile	Mrs Surabhi Malik, a 2012-batch IAS officer is Managing Director of Punjab State Industrial Development Corporation Ltd. (PSIDC). She is the recipient of Director's Gold Medal for Management at Lal Bahadur Shastri National Academy of Administration, Mussoorie. She has been given charge as the Director of Industries and Commerce by Government of Punjab and also serve as the Managing Director of the Punjab State Industrial Export Corporation (PSIEC). She has held various prestigious positions and previously served as Deputy Commissioner of Ludhiana. Mrs Surabhi Malik is the first woman officer to take charge as the DC of the largest district and also served as the Fatehgarh Sahib DC, ADC, Ropar, and SDM, Nangal.
4	Disclosure of relationships between Directors (in case of appointment of a Director).	Not Applicable



Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
INDIAN ACRYLICS LIMITED

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date standalone financial results of **INDIAN ACRYLICS LIMITED** (the "Company") for the quarter ended March 31, 2025 and for the year ended March 31, 2025 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i) is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii) gives a true and fair view in conformity with the applicable Indian accounting standards and other accounting principles generally accepted in India, of the net loss and other comprehensive loss and other financial information of the Company for the quarter ended March 31, 2025 and of the net Loss and other comprehensive Loss and other financial information of the Company for the year ended March 31, 2025 .

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143 (10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the Standalone Financial Results.



Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net Loss and other comprehensive loss of the company and other financial information in accordance with the applicable Indian accounting standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting



from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the LODR Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

Materiality is the magnitude of misstatements in the Annual Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Standalone Financial Results.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2025 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

Our opinion on the Statement is not modified in respect of the above matter.

For AKR & Associates
Chartered Accountants
(Firm registration No. 021179N)


CA Kailash Kumar
Partner

(Membership Number: 505972)

Place of signature: Chandigarh

Date: 30.05.2025

UDIN: 25505972BMKUTP8850

INDIAN ACRYLICS LIMITED**CIN: L24301PB1986PLC006715**

REGD. OFFICE: VILLAGE - HARKISHANPURA, SUB-TEHSIL BHAWANIGARH, DISTT. - SANGRUR (PB)-148026.

Website: www.indianacrylics.com; Email ID: shares@indianacrylics.com

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31/03/2025

PARTICULARS	(INR LAKHS)				
	QUARTER ENDED			YEAR ENDED	
	31-03-2025 (AUDITED)	31-12-2024 (UNAUDITED)	31-03-2024 (AUDITED)	31-03-2025 (AUDITED)	31-03-2024 (AUDITED)
I. Revenue from operations					
Net Sales/ Income from Operations	6594.31	7105.00	8668.13	31378.65	41310.36
Export Sale	1697.90	2531.26	1965.62	7554.49	13305.93
II. Other Income	36.27	121.39	171.28	509.60	841.72
III. Total income from operations	8328.48	9757.65	10805.03	39442.74	55458.01
IV. Expenses:					
(a) Cost of material consumed	5773.82	6211.28	6553.34	24179.86	34148.80
(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00
(c) Change in Inventories of FG, WIP & stock in trade.	(549.05)	(493.28)	733.80	1337.93	2962.72
(d) Employee benefits expenses	1223.79	1132.26	1290.75	4508.53	6157.62
(e) Depreciation & amortization expense	316.26	313.06	375.85	1366.66	1529.29
(f) Finance Cost	314.59	433.21	644.53	1854.39	3250.35
(g) Other Expenditure	1817.88	2652.25	2441.12	9281.48	12814.32
Total Expenses (a to g)	8897.29	10248.78	12039.39	42528.85	60863.10
V. Profit/(Loss) before exceptional Items and Tax (III-IV)	(568.81)	(491.13)	(1234.36)	(3086.11)	(5405.09)
VI. Exceptional Items	0.00	0.00	0.00	0.00	0.00
VII. Profit/ (Loss) after exceptional items and before tax (V-VI)	(568.81)	(491.13)	(1234.36)	(3086.11)	(5405.09)
Current tax	-	-	-	-	-
Deferred tax	-	-	-	-	-
VIII. Total tax expenses	-	-	-	-	-
IX. Profit/ (Loss) from continuing operations	(568.81)	(491.13)	(1234.36)	(3086.11)	(5405.09)
X. Profit/ (Loss) from discontinuing operations	-	-	-	-	-
XI. Tax expense of discontinuing operations	-	-	-	-	-
XII. Net profit/ (loss) from discontinuing operation after tax (X-XI)	-	-	-	-	-
XIII. Profit/ (Loss) for the period(IX+XII)	(568.81)	(491.13)	(1234.36)	(3086.11)	(5405.09)
XIV. Other Comprehensive Income:					
Items will not be reclassified to profit or loss	(47.05)	0.00	147.95	27.68	254.35
Items will be reclassified to profit or loss	-	-	-	-	-
XV. Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other comprehensive Income for the period)	(615.86)	(491.13)	(1086.41)	(3058.43)	(5150.74)
XVI. Paid-up Equity Share Capital	13532	13532	13532	13532	13532
Face value of equity share capital (Rs.)	10.00	10.00	10.00	10.00	10.00
XVII. Reserves excluding Revaluation Reserves as per balance sheet	-	-	-	(12522.12)	(9463.69)
XVIII. Earnings per equity share					
Basic	(0.42)	(0.36)	(0.91)	(2.28)	(3.99)
Diluted	(0.42)	(0.36)	(0.91)	(2.28)	(3.99)

Note: 1. The above financial results have been reviewed by Audit Committee and approved by Board of Directors in their meeting held on 30/05/2025.

2. Previous year figures have been regrouped and rearranged wherever necessary to make them comparable with those of current period.

Place: Chandigarh
Dated : 30/05/2025

(DHEERAJ GARG)
ADDL. MANAGING DIRECTOR
DIN: 00034926



INDIAN ACRYLICS LIMITED**CIN: L24301PB1986PLC006715**

REGD. OFFICE: VILLAGE HARKISHANPURA, SUB-TEHSIL BHAWANIGARH, DISTT. SANGRUR (PB)-148026.

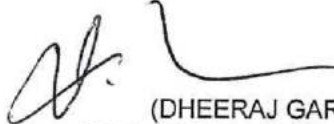
Website: www.indianacrylics.com; Email ID: shares@indianacrylics.com

Segment wise Revenue, Results and Capital Employed (Standalone)

	Particulars	QUARTER ENDED			INR LAKHS	
		YEAR ENDED				
		31-03-2025	31-12-2024	31-03-2024	31-03-2025	31-03-2024
1	Segment Revenue					
	Fibre	6033.40	7229.80	7970.97	28244.16	40166.32
	Yarn	3719.16	4949.32	5130.32	18632.16	28599.69
	Total	9752.56	12179.12	13101.29	46876.32	68766.01
	Less: Inter-segment revenue	(1460.34)	(2542.86)	(2467.54)	(7943.17)	(14149.72)
	Total	8292.22	9636.26	10633.75	38933.15	54616.29
2	Segment result					
	Profit before tax and finance cost					
	Fibre	230.71	(137.86)	93.27	237.54	(1853.03)
	Yarn	(469.11)	106.51	(624.19)	(1317.20)	(48.21)
	Total	(238.40)	(31.35)	(530.92)	(1079.66)	(1901.24)
	(i) Less :- Finance Cost	314.59	433.21	644.53	1854.39	3250.35
	(ii) Less :-Unallocable expenses	15.82	26.57	58.91	152.06	253.50
	Total Profit before tax	(568.81)	(491.13)	(1234.36)	(3086.11)	(5405.09)
3	Capital Employed					
	(Segment Assets - Segment Liabilities)					
	Fibre	5022.50	4984.91	6192.43	5022.50	6192.43
	Yarn	(4012.42)	(3358.95)	(2123.90)	(4012.42)	(2123.90)
	Unallocable Capital Employed					
	Total	1010.08	1625.96	4068.53	1010.08	4068.53

Note : Previous year figures have been regrouped and rearranged wherever necessary to make them comparable with those of current period.

Place: Chandigarh
Date: 30/05/2025


(DHEERAJ GARG)
ADDL. MANAGING DIRECTOR
DIN: 00034926



INDIAN ACRYLICS LIMITED

STANDALONE CASH FLOW STATEMENT AS AT 31ST MARCH, 2025

(INR LAKHS)

		31.03.2025 (Audited)	31.03.2024 (Audited)
A.	<u>CASH FLOW FROM OPERATING ACTIVITIES :</u>		
	NET PROFIT BEFORE TAX AND EXTRAORDINARY ITEMS	(3086.11)	(5405.09)
	ADJUSTMENT FOR :		
i)	ADD: DEPRECIATION	1366.66	1529.29
ii)	ADD: INTEREST & FINANCIAL CHARGES EXPENSES	1854.39	3250.35
	ADD: LOSS ON SALE OF FIXED ASSETS	31.76	0.00
	OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	166.70	(625.45)
	ADJUSTMENTS FOR :		
	TRADE AND OTHER RECEIVABLES	369.29	2199.30
	INVENTORIES	316.81	9448.02
	TRANSITION IMPACT OF LEASE RENTALS	0.00	0.00
	TRADE PAYABLES / CURRENT LIABILITIES	(1835.18)	(10413.36)
	OTHER COMPREHENSIVE INCOME	27.68	254.35
	CASH GENERATED FROM OPERATIONS	(954.70)	862.86
B.	<u>CASH FLOW FROM INVESTING ACTIVITIES :</u>		
	PURCHASE OF FIXED ASSETS	0.00	(150.56)
	RIGHT TO USE ASSET		
	SALE OF FIXED ASSETS & ADVANCE	2732.90	186.15
	INVESTMENT IN EQUITY	0.00	(0.16)
	NET CASH USED IN INVESTING ACTIVITIES	2732.90	35.43
C.	<u>CASH FLOW FROM FINANCING ACTIVITIES :</u>		
	INTEREST & FINANCIAL CHARGES PAID	(1854.39)	(3250.35)
	TERM LOANS RECEIVED	0.00	1500.00
	TERM LOANS REPAYMENTS	(2432.25)	(2215.48)
	UNSECURED LOAN (INTER CORPORATE LOANS) (PAID)/RECEIVED	2580.00	353.33
	NET CASH FROM FINANCING ACTIVITIES	(1706.64)	(3612.50)
D.	NET INCREASE/(DECREASE) IN CASH AND BANK BALANCES	71.56	(2714.21)
	CASH AND BANK BALANCES (OPENING BALANCE)	867.95	3582.16
	CASH AND BANK BALANCES (CLOSING BALANCE)	939.51	867.95

Place : Chandigarh

Date : 30/05/2025


(DHEERAJ GARG)

ADDL. MANAGING DIRECTOR
DIN: 00034926





Independent Auditor's Report on the Quarterly and Year to Date Audited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
INDIAN ACRYLICS LIMITED

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying Statement of quarterly and year to date Consolidated Financial Results of **INDIAN ACRYLICS LIMITED** (hereinafter referred to as the "Holding company") and its subsidiary (holding company and its subsidiary together referred to as "the Group"), ("the Statement"), being submitted by the holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the information and explanations given to us by the Management on separate financial statements/ financial information of subsidiary, the Statement:

The Statement includes the results of the subsidiary:

- M/s Carlit Trading Europe S.L.U (Spain)

- i) is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated net loss and consolidated total comprehensive loss and other financial information of the Group for the year ended March 31, 2025.



Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143 (10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the statement

The Statement, which is the responsibility of the Holding Company's management and has been approved by the Holding Company's Board of Directors, has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of Statement that give a true and fair view of the net loss and other comprehensive loss and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group, are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group entities are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.



Auditor's Responsibilities

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the holding Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its subsidiary to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its subsidiary to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations to the extent applicable.
- Obtain sufficient appropriate audit evidence regarding the Annual Standalone/Consolidated Financial Information of the entities within the Group and its subsidiary to express an opinion on the Annual Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Annual Consolidated Financial Results of which we are the independent auditors. For the other entities included in the Annual Consolidated Financial Results, which have been unaudited and relied on the information and explanations given to us by the Management of the holding company. We remain solely responsible for our audit opinion

Materiality is the magnitude of misstatements in the Annual Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Consolidated Financial Results

We communicate with those charged with governance of the holding company regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

Other Matter

We have relied on the unaudited financial statements of subsidiary whose financial statements reflect total assets of Rs 1.18 Lakh as at March 31, 2025, total revenue of Rs. NIL and Rs. NIL Lakh, net loss of Rs. 0.45 Lakh and Rs. 1.34 Lakh and total comprehensive loss of Rs. 0.45 Lakh and Rs. 1.34 Lakh for the quarter and year ended March 31, 2025 respectively and cash outflows of Rs. 1.14 Lakh for the year ended March 31, 2025, as considered in the consolidated financial statements. These financial statements are unaudited and have been furnished to us by the Management and our opinion on the



consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, and our report in terms of subsections (3) of Section 143 of the Act in so far as it relates to the aforesaid subsidiary, is based solely on such unaudited financial statements. In our opinion and according to the information and explanations given to us by the Management, these financial statements are not material to the Group.

Our opinion on the Statement is not modified in respect of the above matter with respect to our reliance on the work done and the financial information certified by the Board of Directors.

The Statement includes the results for the quarter ended March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2025 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For AKR & Associates
Chartered Accountants
(Firm registration No. 021179N)

Kumar

CA Kailash Kumar
Partner

(Membership Number: 505972)



Place of signature: Chandigarh

Date: 30.05.2025

UDIN: 25505972BMKUTO9430

INDIAN ACRYLICS LIMITED

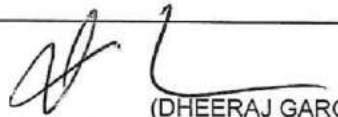
CIN: L24301PB1986PLC006715

REGD. OFFICE: VILLAGE - HARKISHANPURA, SUB-TEHSIL BHAWANIGARH, DISTT. - SANGRUR (PB)-148026.

Website: www.indianacrylics.com; Email ID: shares@indianacrylics.com

STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31/03/2025

PARTICULARS	(INR LAKHS)				
	QUARTER ENDED			YEAR ENDED	
	31-03-2025 (AUDITED)	31-12-2024 (UNAUDITED)	31-03-2024 (AUDITED)	31-03-2025 (AUDITED)	31-03-2024 (AUDITED)
I. Revenue from operations					
Net Sales/ Income from Operations	6594.31	7105.00	8668.13	31378.65	41310.36
Export Sale	1697.90	2531.26	1965.62	7554.49	13305.93
II. Other Income	36.27	121.39	171.28	509.60	841.72
III. Total income from operations	8328.48	9757.65	10805.03	39442.74	55458.01
IV. Expenses:					
(a) Cost of material consumed	5773.82	6211.28	6553.34	24179.86	34148.80
(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00
(c) Change in Inventories of FG, WIP & stock in trade	(549.05)	(493.28)	733.80	1337.93	2962.72
(d) Employee benefits expenses	1223.79	1132.26	1290.75	4508.53	6157.62
(e) Depreciation & amortization expense	316.26	313.06	375.85	1366.66	1529.29
(f) Finance Cost	314.59	433.21	644.53	1854.39	3250.35
(g) Other Expenditure	1818.33	2653.04	2441.17	9282.82	12814.53
Total Expenses (a to g)	8897.74	10249.57	12039.44	42530.19	60863.31
V. Profit/(Loss) before exceptional Items and Tax (III-IV)	(569.26)	(491.92)	(1234.41)	(3087.45)	(5405.30)
VI. Exceptional Items	0.00	0.00	0.00	0.00	0.00
VII. Profit/ (Loss) after exceptional items and before tax (V+VI)	(569.26)	(491.92)	(1234.41)	(3087.45)	(5405.30)
Current tax	-	-	-	-	-
Deferred tax	-	-	-	-	-
VIII. Total tax expenses	-	-	-	-	-
IX. Profit/ (Loss) from continuing operations	(569.26)	(491.92)	(1234.41)	(3087.45)	(5405.30)
X. Profit/ (Loss) from discontinuing operations	-	-	-	-	-
XI. Tax expense of discontinuing operations	-	-	-	-	-
XII. Net profit/ (loss) from discontinuing operation after tax (X-XI)	-	-	-	-	-
XIII. Profit/ (Loss) for the period (IX+XII)	(569.26)	(491.92)	(1234.41)	(3087.45)	(5405.30)
XIV. Other Comprehensive Income:					
Items will not be reclassified to profit or loss	(47.05)	0.00	147.95	27.68	254.35
Items will be reclassified to profit or loss	-	-	-	-	-
XV. Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other comprehensive Income for the period)	(616.31)	(491.92)	(1086.46)	(3059.77)	(5150.95)
XVI. Paid-up Equity Share Capital	13532	13532	13532	13532	13532
Face value of equity share capital (Rs.)	10.00	10.00	10.00	10.00	10.00
XVII. Reserves excluding Revaluation Reserves as per balance sheet	-	-	-	(12,523.67)	(9463.90)
XVIII. Earnings per equity share					
Basic	(0.42)	(0.36)	(0.91)	(2.28)	(3.99)
Diluted	(0.42)	(0.36)	(0.91)	(2.28)	(3.99)
Note: 1. The above financial results have been reviewed by Audit Committee and approved by Board of Directors in their meeting held on 30/05/2025.					
2. Previous year figures have been regrouped and rearranged wherever necessary to make them comparable with those of current period.					

Place: Chandigarh
Dated : 30/05/2025

 (DHEERAJ GARG)
 ADDL. MANAGING DIRECTOR
 DIN: 00034926


INDIAN ACRYLICS LIMITED**CIN: L24301PB1986PLC006715**

REGD. OFFICE: VILLAGE HARKISHANPURA, SUB-TEHSIL BHAWANIGARH, DISTT. SANGRUR (PB)-148026.

Website: www.indianacrylics.com; Email ID: shares@indianacrylics.com

Segment wise Revenue, Results and Capital Employed (Consolidated)**INR LAKHS**

Particulars	QUARTER ENDED			YEAR ENDED	
	31-03-2025	31-12-2024	31-03-2024	31-03-2025	31-03-2024
1 Segment Revenue					
Fibre	6033.40	7229.80	7970.97	28244.16	40166.32
Yarn	3719.16	4949.32	5130.32	18632.16	28599.69
Total	9752.56	12179.12	13101.29	46876.32	68766.01
Less: Inter-segment revenue	(1460.34)	(2542.86)	(2467.54)	(7943.17)	(14149.72)
Total	8292.22	9636.26	10633.75	38933.15	54616.29
2 Segment result					
Profit before tax and finance cost					
Fibre	230.26	(138.65)	93.22	236.20	(1853.24)
Yarn	(469.11)	106.51	(624.19)	(1317.20)	(48.21)
Total	(238.85)	(32.14)	(530.97)	(1081.00)	(1901.45)
(i) Less :- Finance Cost	314.59	433.21	644.53	1854.39	3250.35
(ii) Less :-Unallocable expenses	15.82	26.57	58.91	152.06	253.50
Total Profit before tax	(569.26)	(491.92)	(1234.41)	(3087.45)	(5405.30)
3 Capital Employed					
(Segment Assets - Segment Liabilities)					
Fibre	5020.97	4983.81	6192.22	5020.97	6192.22
Yarn	(4012.42)	(3358.95)	(2123.90)	(4012.42)	(2123.90)
Unallocable Capital Employed					
Total	1008.55	1624.86	4068.32	1008.55	4068.32

Note : Previous year figures have been regrouped and rearranged wherever necessary to make them comparable with those of current period.



Place: Chandigarh

Date: 30/05/2025



(DHEERAJ GARG)

ADDL. MANAGING DIRECTOR

DIN: 00034926



INDIAN ACRYLICS LIMITED

CONSOLIDATED CASH FLOW STATEMENT AS AT 31ST MARCH, 2025

(INR LAKHS)

		31.03.2025 (Audited)	31.03.2024 (Audited)
A.	<u>CASH FLOW FROM OPERATING ACTIVITIES :</u>		
	NET PROFIT BEFORE TAX AND EXTRAORDINARY ITEMS	(3087.45)	(5405.30)
	ADJUSTMENT FOR :		
i)	ADD: DEPRECIATION	1366.66	1529.29
ii)	ADD: INTEREST & FINANCIAL CHARGES EXPENSES	1854.39	3250.35
	ADD: LOSS ON SALE OF FIXED ASSETS	31.76	0.00
	OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	165.36	(625.66)
	ADJUSTMENTS FOR :		
	TRADE AND OTHER RECEIVABLES	369.29	2199.30
	INVENTORIES	316.81	9448.02
	TRANSITION IMPACT OF LEASE RENTALS	0.00	0.00
	TRADE PAYABLES / CURRENT LIABILITIES	(1834.98)	(10413.50)
	OTHER COMPREHENSIVE INCOME	27.68	254.35
	CASH GENERATED FROM OPERATIONS	(955.84)	862.51
B.	<u>CASH FLOW FROM INVESTING ACTIVITIES :</u>		
	PURCHASE OF FIXED ASSETS	0.00	(150.56)
	RIGHT TO USE ASSET		
	SALE OF FIXED ASSETS & ADVANCE	2732.90	186.15
	INVESTMENT IN EQUITY	0.00	0.00
	NET CASH USED IN INVESTING ACTIVITIES	2732.90	35.59
C.	<u>CASH FLOW FROM FINANCING ACTIVITIES :</u>		
	INTEREST & FINANCIAL CHARGES PAID	(1854.39)	(3250.35)
	TERM LOANS RECEIVED	0.00	1500.00
	TERM LOANS REPAYMENTS	(2432.25)	(2215.48)
	UNSECURED LOAN (INTER CORPORATE LOANS) (PAID)/ RECEIVED	2580.00	353.33
	NET CASH FROM FINANCING ACTIVITIES	(1706.64)	(3612.50)
D.	NET INCREASE/(DECREASE) IN CASH AND BANK BALANCES	70.42	(2714.40)
	CASH AND BANK BALANCES (OPENING BALANCE)	870.27	3584.67
	CASH AND BANK BALANCES (CLOSING BALANCE)	940.69	870.27

Place : Chandigarh

Date : 30/05/2025


(DHEERAJ GARG)

ADDL. MANAGING DIRECTOR
DIN: 00034926



INDIAN ACRYLICS LIMITED
STATEMENT OF ASSETS AND LIABILITIES (STANDALONE & CONSOLIDATED)

(INR LAKHS)

PARTICULARS	STANDALONE		CONSOLIDATED	
	31.03.2025 (Audited)	31.03.2024 (Audited)	31.03.2025 (Audited)	31.03.2024 (Audited)
ASSETS				
Non-Current Assets				
(a) Property, Plant and Equipment	20,576.31	22,344.28	20,576.31	22,344.28
(b) Right to use asset	0.00	173.24	0.00	173.24
(c) Capital work-in-progress	82.55	91.85	82.55	91.85
(d) Other Intangible assets	83.24	104.06	83.24	104.06
(e) Financial assets				
(i) Investments	17.85	17.85	0.00	0.00
(ii) Loans	13.87	13.87	13.87	13.87
(iii) Other Financial Assets				
(e) Deferred Tax Assets (Net)				
(f) Other Non-Current assets	349.90	339.88	349.90	339.88
Total Non Current Assets	21,123.72	23,085.03	21,105.87	23,067.18
Current Assets				
(a) Inventories	11,027.99	11,344.80	11,027.99	11,344.80
(b) Financial Assets				
(i) Current Investments	0.00	0.00	0.00	0.00
(ii) Trade Receivables	1,567.14	1,813.76	1,567.14	1,813.76
(iii) Cash and Cash equivalents	3.39	867.95	4.57	870.27
(iv) Other bank balance	936.13		936.13	
(v) Loans	0.00	0.00	0.00	0.00
(vi) Other Financial Assets	11.88	35.08	11.88	35.08
(c) Other Current Assets	2,569.20	2,678.69	2,569.20	2,678.69
Total Current Assets	16,115.73	16,740.28	16,116.91	16,742.60
Total Assets	37,239.45	39,825.31	37,222.78	39,809.78
EQUITY AND LIABILITIES				
EQUITY				
(a) Equity Share Capital	13,532.22	13,532.22	13,532.22	13,532.22
(b) Other equity	-12,522.12	-9,463.69	-12,523.67	-9,463.90
	1,010.10	4,068.53	1,008.55	4,068.32
LIABILITIES				
Non-Current Liabilities				
(a) Financial Liabilities				
(i) Borrowings	13,329.79	12,734.31	13,329.79	12,734.31
(ii) Lease Liabilities	0.00	66.64	0.00	66.64
(iii) Others Financial Liabilities	0.00	0.00	0.00	0.00
(b) Provisions	1,081.97	1,069.61	1,081.97	1,069.61
(c) Deferred Tax Liabilities (Net)	0.00	0.00	0.00	0.00
(d) Other Non-Current Liabilities	2,160.00	0.00	2,160.00	0.00
Total Non-Current Liabilities	16,571.76	13,870.56	16,571.76	13,870.56
Current Liabilities				
(a) Financial Liabilities				
(i) Borrowings	4,882.10	5,623.82	4,882.10	5,623.82
(ii) Trade payable due to:				
-Micro & Small Enterprises	172.03	165.55	172.03	165.55
-Other than Micro & Small Enterprises	12,158.25	12,699.42	12,143.13	12,684.10
(iii) Lease Liabilities	74.07	258.31	74.07	258.31
(iv) Others Financial Liabilities	27.99	26.94	27.99	26.94
(b) Other Current Liabilities	2,027.29	2,872.84	2,027.29	2,872.84
(c) Provisions	315.86	239.34	315.86	239.34
(d) Current Tax Liabilities				
Total Current Liabilities	19,657.59	21,886.22	19,642.47	21,870.90
Total Equity and Liabilities	37,239.45	39,825.31	37,222.78	39,809.78

Place: Chandigarh
Date: 30/05/2025

(DHEERAJ GARG)
ADDL. MANAGING DIRECTOR
DIN: 00034926





INDIAN ACRYLICS LIMITED

CIN: L24301PB1986PLC006715

Head Office : ISO 9001-2008 Certified

SCO 49-50-51, Sector 26,
Madhya Marg, Chandigarh – 160019 (INDIA)

Tel : +91-172-2792385 / 2793112

Fax : +91-172-2794834 / 2790887

Website : www.indianacrylics.com

IAL/2025/
May 30, 2025

THE DY. MANAGER
DEPTT. OF CORPORATE SERVICES
BSE LIMITED
PHIROZE JEEJEEBHOY TOWERS,
DALAL STREET,
MUMBAI - 400 001.

Reg : Declaration for Audit Report(s) with unmodified opinion
Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015

Dear Sir/ Madam,

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended vide Notification No. SEBI/LAD-NRO/GN/2016-17/001 dated 25 May 2016 and Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

DECLARATION is hereby given that the Statutory Auditors' Report on the Annual Standalone and Consolidated Audited Financial Results for the Financial Year ended 31st March 2025 do not contain any qualifications, reservations or adverse remarks. Apparently, Audit Report for the said period carries with unmodified opinion.

Kindly take the same on your records please.

For and on behalf of the Board
INDIAN ACRYLICS LIMITED

(BHAVNESH K GUPTA)
COMPANY SECRETARY
FCS-3255

Works & Regd. Office : Village Harkishanpura, Patiala - Sangrur Highway, Distt. Sangrur - 148 026 (Pb.)
Tel.: +91 (1672) 278106, 278104, Fax: +91 (1672) 278110

Delhi Office : S-2, Second Floor, Vasant Square Mall, Community Center, Pocket V, Plot No. A,
Sector B, Vasant Kunj, New Delhi - 110 070, Phone-011-40000378, 377, 376