

Carlit Trading Europe S.L.U. (Spain)

BALANCE SHEET AS AT 31.03.2020

Particulars	Note No.	As at 31.03.2020 (INR)	As at 31.03.2019 (INR)
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	1	5,400,330.00	5,061,589.00
(b) Reserves & Surplus	2	(2,491,191.73)	(2,293,913.88)
Total (1)		2,909,138.27	2,767,675.12
(2) Current Liabilities			
(a) Short-Term borrowings		-	-
(b) Trade payable	3	-	6,195,616.63
(c) Other Current Liabilities	4	47,808.40	67,430.49
Total (2)		47,808.40	6,263,047.12
Total (1 +2)		2,956,946.67	9,030,722.24
II Assets			
(1) Non-Current Assets		-	-
(2) Current Assets			
(a) Inventories	5	-	6,549,898.91
(b) Trade Receivables	6	1,750,640.76	643,903.67
(c) Cash and cash equivalents	7	16,254.99	646,868.74
(d) Other Current Assets	8	1,190,050.91	1,190,050.91
Total (2)		2,956,946.66	9,030,722.23
Total (1+2)		2,956,946.66	9,030,722.23

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Profit & Loss Statement for the year ended 31.03.2020

Particulars	Note No.	As at 31.03.2020 (INR)	As at 31.03.2019 (INR)
I. Revenue from Operations	13	8401270.95	1,474,293.78
Less: VAT		0.00	255,869.17
Total Revenue (I)		8401270.95	1218424.61
II. Expenses:			
Purchase of Stock-in-Trade	9	0.00	3660551.86
Change in Inventories of Stock-in-Trade	10	6549898.91	(2879025.83)
Employee benefit Expense	11	0.00	2227664.69
Other Expenses	12	1658207.88	389396.72
Total Expenses (II)		8208106.80	3398587.44
III. Profit / (Loss) (I-II)		193164.15	(2180162.82)
IV. OTHER COMPREHENSIVE INCOME		(390442.00)	(40354.00)
V. TOTAL COMPREHENSIVE INCOME FOR THE PERIOD		(197277.85)	(2220516.82)

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NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2020

NOTE NO. '1'

SHARE CAPITAL

PARTICULARS	AS AT 31.03.2020 AMOUNT IN RS	AS AT 31.03.2019 AMOUNT IN RS
<u>ISSUED, SUBSCRIBED AND PAID UP</u> 65000 Shares of Euro 1- each	5400330.00	5061589.00
Total	5400330.00	5061589.00

NOTE NO. '2'

RESERVES & SURPLUS

PARTICULARS	AS AT 31.03.2020 AMOUNT IN RS	AS AT 31.03.2019 AMOUNT IN RS
Profit & Loss Account		
- Opening Balance	(2293913.88)	(73397.19)
- Add: Profit for the year	(197277.85)	(2220516.69)
Total	(2491191.73)	(2293913.88)

NOTE NO. '3'

TRADE PAYABLES

PARTICULARS	AS AT 31.03.2020 AMOUNT IN RS	AS AT 31.03.2019 AMOUNT IN RS
<u>Trade Payable</u> - Trade Payable		6195616.63
Total	0.00	6195616.63

NOTE NO. '4'

OTHER CURRENT LIABILITIES

PARTICULARS	AS AT 31.03.2020 AMOUNT IN RS	AS AT 31.03.2019 AMOUNT IN RS
<u>Other Current Liabilities</u>		
1) Other Payables	47808.40	67430.49
Total	47808.40	67430.49

NOTE NO. '5'

INVENTORIES

PARTICULARS	AS AT 31.03.2020 AMOUNT IN RS	AS AT 31.03.2019 AMOUNT IN RS
Stock in trade	0.00	6549898.91
Total	0.00	6549898.91

NOTE NO. '6'

TRADE RECEIVABLES

PARTICULARS	AS AT 31.03.2020 AMOUNT IN RS	AS AT 31.03.2019 AMOUNT IN RS
	0.00	0.00
TRADE RECEIVABLES	1750640.76	643903.67
Total	1750640.76	643903.67

NOTE NO. '7'

CASH & CASH EQUIVALENTS

PARTICULARS	AS AT 31.03.2020 AMOUNT IN RS	AS AT 31.03.2019 AMOUNT IN RS
Cash-in-Hand	0.00	0.00

Balance with banks	16254.99	646868.74
Total	16254.99	646868.74

NOTE NO. '8'

OTHER CURRENT ASSETS

PARTICULARS	AS AT 31.03.2020 AMOUNT IN RS	AS AT 31.03.2019 AMOUNT IN RS
Preliminary Expenses.	0.00	0.00
IVA Receivable	1190050.91	1190050.91
Total	1190050.91	1190050.91

NOTE NO. '9'

PURCHASE OF STOCK-IN-TRADE

PARTICULARS	AS AT 31.03.2020 AMOUNT IN RS	AS AT 31.03.2019 AMOUNT IN RS
Purchase of Goods Traded	0.00	3660551.86

NOTE NO. '10'

Change in Inventories of Stock in Trade

PARTICULARS	AS AT 31.03.2020 AMOUNT IN RS	AS AT 31.03.2019 AMOUNT IN RS
<u>Opening Stock</u>		
-Trading	6549898.91	3670873.08
Total	6549898.91	3670873.08
<u>Closing Stock</u>		
-Trading	0.00	6549898.91
	0.00	6549898.91
(Increase)/Decrease in Stock	6549898.91	(2879025.83)

NOTE NO. '11'

EMPLOYEE BENEFIT EXPENSES

PARTICULARS	AS AT 31.03.2020 AMOUNT IN RS	AS AT 31.03.2019 AMOUNT IN RS
<u>EMPLOYEE COST</u>		
Salary & Other Allowances	0.00	2227664.69
Total	0.00	2227664.69

NOTE NO. '12'

OTHER EXPENSES

PARTICULARS	AS AT 31.03.2020 AMOUNT IN RS	AS AT 31.03.2019 AMOUNT IN RS
Warehouse and Delivery charges	482203.77	87,426.88
Exchange fluctuation		
Selling Exp- Freight & Commission	403572.48	15,772.69
Administration Expenses	772431.63	286197.15
	1658207.88	389396.72

NOTE NO. '13'

SALE REVENUE

PARTICULARS	AS AT 31.03.2020 AMOUNT IN RS	AS AT 31.03.2019 AMOUNT IN RS
Gross Sale	8401270.95	1474293.78
Less : Vat	0.00	255869.17
Net Sale	8401270.95	1218424.61