Carlit Trading Europe S.L.U. (Spain)

BALANCE SHEET AS AT 31.03.2019

Particulars	Note No.	As at 31.03.2019 (INR)	As at 31.03.2018 (INR)
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	1	5,061,589	207,743
(b) Reserves & Surplus	2	(2,293,914)	(73,397)
Total (1)		**2,767,675**	**134,346**
(2) Current Liabilities			
(a) Short-Term borrowings		-	-
(b) Trade payable	3	6,195,617	3,721,816
(c) Other Current Liabilities	4	67,430	349,876
Total (2)		**6,263,047**	**4,071,692**
Total (1 +2)		**9,030,722**	**4,206,038**
II Assets			
(1) Non-Current Assets		-	-
(2) Current Assets			
(a) Inventories	5	6,549,899	3,670,873
(b) Trade Receivables		643,904	-
(c) Cash and cash equivalents	6	646,869	424,412
(d) Other Current Assets	7	1,190,051	110,752
Total (2)		**9,030,722**	**4,206,038**
Total (1+2)		**9,030,722**	**4,206,038**

Carlit Trading Europe S.L.U. (Spain)

Profit & Loss Statement for the year ended 31.03.2019

Particulars	Note No.	As at 31.03.2019 (INR)	As at 31.03.2018 (INR)
I. Revenue from Operations	12	1474294	6123591
Less: VAT		255869	1062772
Total Revenue (I)		**1218425**	**5060818**
II. Expenses:			
Purchase of Stock-in-Trade	8	3660552	4939082
Change in Inventories of Stock-in-Trade	9	-2879026	-1185179
Employee benefit Expense	10	2227665	578195
Other Expenses	11	389397	358387
Total Expenses (II)		**3398587**	**4690485**
III. Profit / (Loss) (I-II)		-2180163	370333
IV.OTHER COMPREHENSIVE INCOME		-40354	-383989
V.TOTAL COMPREHENSIVE INCOME FOR THE PERIOD		-2220517	-13656

Carlit Trading Europe S.L.U. (Spain)

NOTES FORMING PART OF ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019

NOTE NO. '1'
SHARE CAPITAL

PARTICULARS	AS AT 31.03.2019 AMOUNT IN RS	AS AT 31.03.2018 AMOUNT IN RS
ISSUED,SUBSRIBED AND PAID UP		
65000 Shares of Euro 1- each	5061589	207743
Total	5061589	207743

NOTE NO. '2'
RESERVES & SURPLUS

PARTICULARS	AS AT 31.03.2019 AMOUNT IN RS	AS AT 31.03.2018 AMOUNT IN RS
Profit & Loss Account		
- Opening Balance	-73397	-73397
- Add: Profit for the year	-2220517	
Total	-2293914	-73397

NOTE NO. '3'
TRADE PAYABLES

PARTICULARS	AS AT 31.03.2019 AMOUNT IN RS	AS AT 31.03.2018 AMOUNT IN RS
Trade Payable		
- Trade Payable	6195617	3721816
Total	**6195617**	**3721816**

NOTE NO. '4'
OTHER CURRENT LIABILITIES

PARTICULARS	AS AT 31.03.2019 AMOUNT IN RS	AS AT 31.03.2018 AMOUNT IN RS
Other Current Liabilities		
1) Other Payables	67430	349876
Total	**67430**	**349876**

NOTE NO. '5'
INVENTORIES

PARTICULARS	AS AT 31.03.2019 AMOUNT IN RS	AS AT 31.03.2018 AMOUNT IN RS
Stock in trade	6549899	3670873
Total	6549899	3670873

NOTE NO. '6'
TRADE RECEIVABLES

PARTICULARS	AS AT 31.03.2019 AMOUNT IN RS	AS AT 31.03.2018 AMOUNT IN RS
	0	0
TRADE RECEVABLES	643904	0
Total	643904	0

NOTE NO. '6'

CASH & CASH EQUIVALENTS

PARTICULARS	AS AT 31.03.2019 AMOUNT IN RS	AS AT 31.03.2018 AMOUNT IN RS
Cash-in-Hand	0	0
Balance with banks	646869	424412
Total	646869	424412

NOTE NO. '7'
OTHER CURRENT ASSETS

PARTICULARS	AS AT 31.03.2019 AMOUNT IN RS	AS AT 31.03.2018 AMOUNT IN RS
Preliminary Expenses	0	0
IVA Receivable	1190051	110752
Total	1190051	110752

NOTE NO. '8'
PURCHASE OF STOCK-IN-TRADE

PARTICULARS	AS AT 31.03.2019 AMOUNT IN RS	AS AT 31.03.2018 AMOUNT IN RS
Purchase of Goods Traded	3660552	4939082

NOTE NO. '9'
Change in Inventories of Stock in Trade

PARTICULARS	AS AT 31.03.2019 AMOUNT IN RS	AS AT 31.03.2018 AMOUNT IN RS
Opening Stock		
-Trading	3670873	2485695
Total	3670873	2485695
Closing Stock		
-Trading	6549899	3670873
	6549899	3670873
(Increase)/Decrease in Stock	-2879026	-1185179

NOTE NO. '10'
EMPLOYEE BENEFIT EXPENSES

PARTICULARS	AS AT 31.03.2019 AMOUNT IN RS	AS AT 31.03.2018 AMOUNT IN RS
EMPLOYEE COST		
Salary & Other Allowances	2227665	578195
Total	2227665	578195

NOTE NO. '11'
OTHER EXPENSES

PARTICULARS	AS AT 31.03.2019 AMOUNT IN RS	AS AT 31.03.2018 AMOUNT IN RS
Warehouse and Delivery charges	87427	163887
Exchange fluctuation		
Selling Exp- Freight & Commission	15773	138421
Administration Expenses	286197	56078
	389397	358387

CARLIT TRADING CO

CASH FLOW STATEMENT AS AT 31ST MARCH, 2019

		CURRENT YEAR
A.	CASH FLOW FROM OPERATING ACTIVITIES :	
	NET PROFIT BEFORE TAX AND EXTRAORDINARY ITEMS	(21.80)
	ADJUSTMENT FOR :	
	OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	(21.80)
	ADJUSTMENTS FOR :	
	TRADE AND OTHER RECEIVABLES	(17.23)
	INVENTORIES	(28.79)
	TRADE PAYABLES / CURRENT LIABLITIES	21.91
	OTHER COMPREHENSIVE INCOME	(0.40)
	CASH GENERATED FROM OPERATIONS	(46.31)
B.	CASH FLOW FROM INVESTING ACTIVITIES :	
	PURCHASE OF FIXED ASSETS	0.00
	NET CASH USED IN INVESTING ACTIVITIES	0.00
C.	CASH FLOW FROM FINANCING ACTIVITIES :	
	CAPITAL RAISED	48.54
	NET CASH FROM FINANCING ACTIVITIES	48.54
D.	NET INCREASE/(DECREASE) IN CASH AND BANK BALANCES	2.22
	CASH AND BANK BALANCES (OPENING BALANCE)	4.24
	CASH AND BANK BALANCES (CLOSING BALANCE)	6.47