STEEL STRIPS GROUP

INDIAN ACRYLICS LIMITED

CIN: L24301PB1986PLC006715
Head Office : **ISO 9001-2008 Certified**
SCO 49-50-51, Sector 26,
Madhya Marg, Chandigarh – 160019 (INDIA)
Tel : +91-172-2792385 / 27931112
Fax : +91-172-2794834 / 2790887
Website : www.indianacrylics.com

IAL/CS/2026/
August 13, 2026

BSE Limited
Corporate Relations Department
25th Floor, P.J. Tower,
Dalal Street, Mumbai – 400001.

Sub: **Outcome of the Board Meeting (Stock Code: 514165)**

Dear Sir/ Madam,

Pursuant to Regulation 33 and Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we inform you that the Board of Directors in their meeting held today i.e. 13/08/2026 at Chandigarh, approved the following:

- Standalone and Consolidated Unaudited Financial Results along with Auditor's Limited Review Report for the Quarter ended 30.06.2026. (Copy of Financial Results and Limited Review Report is attached herewith).
- The next Annual General Meeting of the Company is scheduled to be held on 29th September 2026 at Registered Office at Village Harkishanpura, Tehsil Bhawanigarh, Distt. Sangrur (Punjab) 148026.
- Re-appointment of Shri Rajinder Kumar Garg (DIN: 00034827), F.I.E., as the Managing Director for a further period of 3 years w.e.f. 01.03.2027, pursuant to the provisions of Sections 196, 197, 198 & 203, read with Schedule-V of the Companies Act, 2013, subject to prior approval of the shareholders and other approvals, as may be required.
- Re-appointment of Shri Alok Goyal (DIN: 08049515), a qualified Chemical Engineer, as an Executive Director (Works) for a period of 3 years w.e.f. 01.03.2027, pursuant to the provisions of Sections 196, 197, 198 & 203, read with Schedule-V of the Companies Act, 2013, subject to approval of the shareholders and other approvals, as may be required.

The details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular No. SEBI/HO/49/14-14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026 are given as Annexure 'A'.

The meeting commenced at 4.00 p.m. and concluded at 4.30 p.m..

Kindly take the same on your records.

Thanking you,
Yours faithfully,
for INDIAN ACRYLICS LIMITED

Digitally signed by BHAVNESH KUMAR GUPTA
Date: 2026.08.13 16:37:10 +05'30'
Adobe Reader version: 11.0.23

(BHAVNESH K GUPTA)
COMPANY SECRETARY & COMPLIANCE OFFICER
FCS-3255

Encl.: As above

INDIAN ACRYLICS LIMITED

CIN: L24301PB1986PLC006715

Head Office : **ISO 9001-2008 Certified**

SCO 49-50-51, Sector 26,
Madhya Marg, Chandigarh – 160019 (INDIA)
Tel : +91-172-2792385 / 27931112
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Website : www.indianacrylics.com

Annexure - A

Particulars	Details	Details
Reason for change	Re-appointment Shri Rajinder Kumar Garg (DIN: 00034827), F.I.E. aged 83 years Re-appointed as the Managing Director for a period of 3 years w.e.f. 01.03.2027 subject to prior approval of the shareholders.	Re-appointment Shri Alok Goyal (DIN: 08049515), aged 60 years Re-appointed as an Executive Director (Works) for a period of 3 years w.e.f. 01.03.2027 subject to approval of the shareholders.
Date of Re-appointment	01.03.2027	01.03.2027
Brief Profile (As applicable)	Shri Rajinder Kumar Garg is F.I.E. and is with the Company since inception. He has been Managing Director of the Company since 01/03/1986 and has been responsible for conceiving the project and implementing it successfully despite numerous odds.	Shri Alok Goyal a qualified Chemical Engineer is working with the Company since 1998, with overall experience of more than 33 years. He is responsible for day to day operations/ production at the factory in Sangrur and instrumental in keeping the plant updated. In view of his significant contribution towards growth of the Company.
Disclosure of relationships between directors (in case of appointment of a director)	Shri Rajinder Kumar Garg is Promoter of the Company and related to Shri Dheeraj Garg, Additional Managing Director of the Company being his father.	Shri Alok Goyal is not related to any other Director/ KMPs
Information as required pursuant to BSE circular ref no. LIST/ COMP/ 14/ 2018-19 dated June 20, 2018	Shri Rajinder Kumar Garg is not debarred from holding the office of director pursuant to any SEBI order or any other authority.	Shri Alok Goyal is not debarred from holding the office of director pursuant to any SEBI order or any other authority.

Digitally signed by BHAVNESH KUMAR GUPTA
Date: 2026.08.13 16:37:47 +05'30'
Adobe Reader version: 11.0.23

AKR & ASSOCIATES
Chartered Accountants

SCO 51, 2nd Floor, Block -B,
Chandigarh Citi Centre,
VIP Road, Zirakpur (Pb.) 140603
M : 9316288660, 01762-516660
E-mail : narang.ca@gmail.com

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
INDIAN ACRYLICS LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results of **INDIAN ACRYLICS LIMITED** (the "Company") for the quarter ended June 30, 2026 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For AKR & Associates
Chartered Accountants
(Firm registration No. 021179N)

AKR & ASSOCIATES CHARTERED ACCOUNTANTS FRN- 021179N

CA Kailash Kumar
Partner
(Membership Number: 505972)
Place of signature: Chandigarh
Date: 13.08.2026
UDIN: 26505972IKNEYK2833

INDIAN ACRYLICS LIMITED

CIN: L24301PB1986PLC006715

REGD. OFFICE: VILLAGE - HARKISHANPURA, SUB-TEHSIL BHAWANIGARH, DISTT. - SANGRUR (PB)-148026.

Website: www.indianacrylics.com; Email ID: shares@indianacrylics.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30/06/2026

PARTICULARS				(INR LAKHS)
	QUARTER ENDED			YEAR ENDED
	30.06.2026	31.03.2026	30.06.2025	31.03.2026
	(UNAUDITED)	(AUDITED)	(UNAUDITED)	(AUDITED)
I. Revenue from operations				
Net Sales/ Income from Operations	7429.93	5412.93	4743.13	23025.51
Export Sale	3264.23	1986.85	3876.20	12142.96
II. Other Income	235.17	214.54	185.59	573.22
III. Total income from operations	10929.33	7614.32	8804.92	35741.69
IV. Expenses:				
(a) Cost of material consumed	8042.86	2413.04	6726.35	19338.30
(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00
(c) Change in Inventories of FG, WIP & stock in trade.	(1532.63)	1900.43	(1547.05)	1060.83
(d) Employee benefits expenses	1192.58	1508.49	973.61	4691.69
(e) Depreciation & amortization expense	238.27	275.48	282.01	1123.01
(f) Finance Cost	297.72	445.26	366.77	1727.59
(g) Other Expenditure	2857.86	2213.46	2474.99	10208.78
Total Expenses (a to g)	11096.66	8756.16	9276.68	38150.20
V. Profit/(Loss) before exceptional Items and Tax (III-IV)	(167.33)	(1141.84)	(471.76)	(2408.51)
VI. Exceptional Items	0.00	0.00	0.00	0.00
VII. Profit/ (Loss) after execptional items and before tax (V-VI)	(167.33)	(1141.84)	(471.76)	(2408.51)
Current tax	-	-	-	-
Deferred tax	-	-	-	-
VIII. Total tax expenses	-	-	-	-
IX. Profit/ (Loss) from continuing operations	(167.33)	(1141.84)	(471.76)	(2408.51)
X. Profit/ (Loss) from discontinuing operations	-	-	-	-
XI. Tax expense of discontinuing operations	-	-	-	-
XII. Net profit/ (loss) from discontinuing operation after tax (X-XI)	-	-	-	-
XIII. Profit/ (Loss) for the period (IX+XII)	(167.33)	(1141.84)	(471.76)	(2408.51)
XIV. Other Comprehensive Income:				
Items will not be reclassified to profit or loss	0.00	82.03	0.00	162.99
Items will be reclassified to profit or loss	-	-	-	-
XV. Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other comprehensive Income for the period)	(167.33)	(1059.81)	(471.76)	(2245.52)
XVI. Paid-up Equity Share Capital	13532	13532	13532	13532
Face value of equity share capital (Rs.)	10.00	10.00	10.00	10.00
XVII. Reserves excluding Revaluation Reserves as per balance sheet	-	-	-	(14767.64)
XVIII. Earnings per equity share				
Basic	(0.12)	(0.84)	(0.35)	(1.78)
Diluted	(0.12)	(0.84)	(0.35)	(1.78)

Note: 1. The above financial results have been reviewed by Audit Committee and approved by Board of Directors in their meeting held on 13/08/2026.

2. The Statutory Auditors of the Company have carried out a limited review of the above Unaudited Financial Results for the quarter ended 30th June, 2026 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

3. "Due to continuous losses, the Company's net worth has been substantially eroded. However, considering the expected improvement in future operations and realization of pending Government incentives, the financial statements have been prepared on a going concern basis."

4. Previous year figures have been regrouped and rearranged wherever necessary to make them comparable with those of current period.

Place: Chandigarh
Dated : 13/08/2026

AKR & ASSOCIATES CHARTERED ACCOUNTANTS CA FRN 021179N

(DHEERAJ GARG)
ADDL. MANAGING DIRECTOR
DIN: 00034926

INDIAN ACRYLICS LIMITED

CIN: L24301PB1986PLC006715

REGD. OFFICE: VILLAGE HARKISHANPURA, SUB-TEHSIL BHAWANIGARH, DISTT. SANGRUR (PB)-148026.

Website: www.indianacrylics.com; Email ID: shares@indianacrylics.com

Segment wise Revenue, Results and Capital Employed (Standalone)

(INR LAKHS)

	Particulars	QUARTER ENDED			YEAR ENDED
		30.06.2026	31.03.2026	30.06.2025	31.03.2026
1	**Segment Revenue**				
	Fibre	8925.63	4538.08	6477.78	24883.32
	Yarn	5079.38	5185.94	3875.07	19430.48
	Total	**14005.01**	**9724.02**	**10352.85**	**44313.80**
	Less: Inter-segment revenue	(3310.85)	(2324.24)	(1733.52)	(9145.33)
	Total	**10694.16**	**7399.78**	**8619.33**	**35168.47**
2	**Segment result**				
	Profit before tax and finance cost				
	Fibre	612.48	(420.86)	201.06	194.27
	Yarn	(469.69)	(265.08)	(286.37)	(805.04)
	Total	**142.79**	**(685.94)**	**(85.31)**	**(610.77)**
	(i) Less :- Finance Cost	297.72	445.26	366.77	1727.59
	(ii) Less :-Unallocable expenses	12.40	10.64	19.68	70.15
	Total Profit before tax	**(167.33)**	**(1141.84)**	**(471.76)**	**(2408.51)**
3	**Capital Employed**				
	(Segment Assets - Segment Liabilities)				
	Fibre	4217.48	3837.25	3627.50	3837.25
	Yarn	(5620.23)	(5072.67)	(3089.16)	(5072.67)
	Unallocable Capital Employed				
	Total	**(1402.75)**	**(1235.42)**	**538.34**	**(1235.42)**

Note : Previous year figures have been regrouped and rearranged wherever necessary to make them comparable with those of current period.

Place: Chandigarh
Date: 13/08/2026

(DHEERAJ GARG)
ADDL. MANAGING DIRECTOR
DIN: 00034926

AKR & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN 021179N

AKR & ASSOCIATES
Chartered Accountants

SCO 51, 2nd Floor, Block -B,
Chandigarh Citi Centre,
VIP Road, Zirakpur (Pb.) 140603
M : 9316288660, 01762-516660
E-mail : narang.ca@gmail.com

Independent Auditor's Review Report on consolidated unaudited quarterly financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO
THE BOARD OF DIRECTORS OF
INDIAN ACRYLICS LIMITED

1. We have reviewed the accompanying statement of unaudited Consolidated financial results of **INDIAN ACRYLICS LIMITED** ("the Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as 'the Group') for the quarter ended June 30, 2026 (the "Statement") attached herewith, being submitted by the holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of subsidiary, namely, M/s Carlit Trading Europe S.L.U (Spain).

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, subject to the effects of the matter specified in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

AKR & ASSOCIATES
FRN-021179N
CHARTERED ACCOUNTANTS

6. The interim financial results and financial information of subsidiary (M/s Carlit Trading Europe S.L.U (Spain)) which are located outside India have been prepared under the generally accepted accounting principles ('GAAP') applicable in their respective countries. The holding company's management has converted these interim unaudited financial results from accounting principles generally accepted in their respective countries to Indian Accounting Standards prescribed under section 133 of the act.

7. The consolidated unaudited financial results includes the interim financial information/financial results of the subsidiary, which have been certified and furnished to us by the holding company's management, whose interim financial information/financial results (before eliminating intercompany balances/transactions) reflect total revenues of Rs. NIL, total net Loss of Rs. 0.06 lakhs and total comprehensive loss of Rs. 0.06 lakhs, for the quarter ended June 30, 2026, as considered in the consolidated unaudited financial results.

   Our conclusion on the Statement, and our report in terms of Regulation 33 of the Listing Regulations, as amended, are based solely on these interim financial information/financial results of the subsidiary as certified by the holding company's management. According to the information and explanations given to us by the holding company's management, these interim financial information/financial results are not material to the Group.

   Our conclusion is not modified in respect of this matter.

For AKR & Associates
Chartered Accountants
(Firm registration No. 021179N)

AKR & ASSOCIATES • CHARTERED ACCOUNTANTS • CA FRN- 021179N

Kailash Kumar
Partner
(Membership Number: 505972)

Place of signature: Chandigarh
Date: 13.08.2026
UDIN: 26505972VKGRSJ5467

INDIAN ACRYLICS LIMITED

CIN: L24301PB1986PLC006715

REGD. OFFICE: VILLAGE - HARKISHANPURA, SUB-TEHSIL BHAWANIGARH, DISTT. - SANGRUR (PB)-148026.

Website: www.indianacrylics.com; Email ID: shares@indianacrylics.com

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30/06/2026

PARTICULARS				(INR LAKHS)
	QUARTER ENDED			YEAR ENDED
	30.06.2026	31.03.2026	30.06.2025	31.03.2026
	(UNAUDITED)	(AUDITED)	(UNAUDITED)	(AUDITED)
I. Revenue from operations				
Net Sales/ Income from Operations	7429.93	5412.93	4743.13	23025.51
Export Sale	3264.23	1986.85	3876.20	12142.96
II. Other Income	235.17	214.54	185.59	573.22
III.Total income from operations	10929.33	7614.32	8804.92	35741.69
IV. Expenses:				
(a) Cost of material consumed	8042.86	2413.04	6726.35	19338.30
(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00
(c) Change in Inventories of FG, WIP & stock in trade	(1532.63)	1900.43	(1547.05)	1060.83
(d) Employee benefits expenses	1192.58	1508.49	973.61	4691.69
(e) Depreciation & amortization expense	238.27	275.48	282.01	1123.01
(f) Finance Cost	297.72	445.26	366.77	1727.59
(g) Other Expenditure	2857.92	2213.52	2475.04	10209.01
Total Expenses (a to g)	11096.72	8756.22	9276.73	38150.43
V. Profit/(Loss) before exceptional Items and Tax (III-IV)	(167.39)	(1141.90)	(471.81)	(2408.74)
VI. Exceptional Items	0.00	0.00	0.00	0.00
VII. Profit/ (Loss) after execptional items and before tax (V-VI)	(167.39)	(1141.90)	(471.81)	(2408.74)
Current tax	-	-	-	-
Deferred tax	-	-	-	-
VIII. Total tax expenses	-	-	-	-
IX. Profit/ (Loss) from continuing operations	(167.39)	(1141.90)	(471.81)	(2408.74)
X. Profit/ (Loss) from discontinuing operations	-	-	-	-
XI. Tax expense of discontinuing operations	-	-	-	-
XII. Net profit/ (loss) from discontinuing operation after tax (X-XI)	-	-	-	-
XIII. Profit/ (Loss) for the period(IX+XII)	(167.39)	(1141.90)	(471.81)	(2408.74)
XIV. Other Comprehensive Income:				
Items will not be reclassified to profit or loss	0.00	82.03	0.00	162.99
Items will be reclassified to profit or loss	-	-	-	-
XV. Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other comprehensive Income for the period)	(167.39)	(1059.87)	(471.81)	(2245.75)
XVI. Paid-up Equity Share Capital	13532	13532	13532	13532
Face value of equity share capital (Rs.)	10.00	10.00	10.00	10.00
XVII. Reserves excluding Revaluation Reserves as per balance sheet	-	-	-	(14767.64)
XVIII. Earnings per equity share				
Basic	(0.12)	(0.84)	(0.35)	(1.78)
Diluted	(0.12)	(0.84)	(0.35)	(1.78)

Note: 1. The above financial results have been reviewed by Audit Committee and approved by Board of Directors in their meeting held on 13/08/2026.

2.The Statutory Auditors of the Company have carried out a limited review of the above Unaudited Financial Results for the quarter ended 30th June, 2026 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

3. "Due to continuous losses, the Company's net worth has been substantially eroded. However, considering the expected improvement in future operations and realization of pending Government incentives, the financial statements have been prepared on a going concern basis."

4. Previous year figures have been regrouped and rearranged wherever necessary to make them comparable with those of current period.

Place: Chandigarh
Dated : 13/08/2026

AKR & ASSOCIATES
CA
FRN-011179N
CHARTERED ACCOUNTANTS

(DHEERAJ GARG)
ADDL. MANAGING DIRECTOR
DIN: 00034926

INDIAN ACRYLICS LIMITED

CIN: L24301PB1986PLC006715

REGD. OFFICE: VILLAGE HARKISHANPURA, SUB-TEHSIL BHAWANIGARH, DISTT. SANGRUR (PB)-148026.

Website: www.indianacrylics.com; Email ID: shares@indianacrylics.com

Segment wise Revenue, Results and Capital Employed (Consolidated)

(INR LAKHS)

	Particulars	QUARTER ENDED			YEAR ENDED
		30.06.2026	31.03.2026	30.06.2025	31.03.2026
1	**Segment Revenue**				
	Fibre	8925.63	4538.08	6477.78	24883.32
	Yarn	5079.38	5185.94	3875.07	19430.48
	Total	**14005.01**	**9724.02**	**10352.85**	**44313.80**
	Less: Inter-segment revenue	(3310.85)	(2324.24)	(1733.52)	(9145.33)
	Total	**10694.16**	**7399.78**	**8619.33**	**35168.47**
2	**Segment result**				
	Profit before tax and finance cost				
	Fibre	612.42	(420.92)	201.01	194.04
	Yarn	(469.69)	(265.08)	(286.37)	(805.04)
	Total	**142.73**	**(686.00)**	**(85.36)**	**(611.00)**
	(i) Less :- Finance Cost	297.72	445.26	366.77	1727.59
	(ii) Less :-Unallocable expenses	12.40	10.64	19.68	70.15
	Total Profit before tax	**(167.39)**	**(1141.90)**	**(471.81)**	**(2408.74)**
3	**Capital Employed**				
	(Segment Assets - Segment Liabilities)				
	Fibre	4215.65	3835.47	3625.90	3835.47
	Yarn	(5620.23)	(5072.67)	(3089.16)	(5072.67)
	Unallocable Capital Employed				
	Total	**(1404.58)**	**(1237.20)**	**536.74**	**(1237.20)**

Note : Previous year figures have been regrouped and rearranged wherever necessary to make them comparable with those of current period.

Place: Chandigarh
Date: 13/08/2026

(DHEERAJ GARG)
ADDL. MANAGING DIRECTOR
DIN: 00034926

AKR & ASSOCIATES • CHARTERED ACCOUNTANTS • FRN-021179N