



AKR & ASSOCIATES
CHARTERED ACCOUNTANTS

SCO 51, 2nd Floor,
Chandigarh Citi Centre,
VIP Road, Zirakpur-140603
Contact No. 9316288660
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Auditor's Report on Standalone Quarterly Financial Results and Year to Date Financial Results of **INDIAN ACRYLICS LIMITED** pursuant to the regulation 33 of the SEBI (Listing Obligations and disclosure requirements) regulations 2015.

To
Board of Directors of **INDIAN ACRYLICS LIMITED**

We have audited the accompanying statement of Standalone Quarterly Financial Results of **INDIAN ACRYLICS LIMITED** ("the Company") for the quarter ended 31st March 2019 and the year to date financial results for the period from 1st April 2018 to 31st March 2019 attached herewith, being submitted by the company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015 as modified by Circular No. CTR/CFD/FAC/62/2016 dated July 5, 2016.

These Standalone Quarterly Financial Results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard for Interim Financial Reporting (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rule issued there under and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these Standalone Quarterly Financial Results as well as the year to date financial results:

- (i) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) regulations 2015 in this regard; and
- (ii) give a true and fair view of the total comprehensive income (comprising of net profit and other comprehensive income) and other financial information for the quarter ended 31st March 2019 as well as the year to date financial results for the period from 1st April 2018 to 31st March 2019.

The Statement includes the results for the quarter ended 31st March, 2019 being the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year which were subject to limited review by us.

For AKR & Associates
Chartered Accountants
Firm's Registration No. 021175

Kumar

per Kailash Kumar
Partner
Membership No.: 505972

Place : Chandigarh

Date : April 30, 2019



INDIAN ACRYLICS LIMITED
CIN: L24301PB1986PLC006715

REGD. OFFICE: VILLAGE - HARKISHANPURA, SUB-TEHSIL BHAWANIGARH, DISTT. - SANGRUR (PB)-148026.

Website: www.indianacrylics.com; Email ID: shares@indianacrylics.com

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31/03/2019

PARTICULARS	(INR LAKHS)				
	QUARTER ENDED			YEAR ENDED	
	(UNAUDITED)			(AUDITED)	
	31/03/2019	31/12/2018	31/03/2018	31/03/2019	31/03/2018
I. Revenue from operations					
Net Sales/ Income from Operations	17423.66	10124.27	11813.82	50049.92	36707.32
Export Sale	7318.41	4979.59	2472.34	23089.21	15994.82
II. Other Income	185.59	76.29	132.22	582.42	842.11
III. Total income from operations	24927.66	15180.15	14418.38	73721.55	53544.25
IV. Expenses:					
(a) Cost of material consumed	10148.32	12640.15	9257.49	50000.31	37253.55
(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00
(c) Change in Inventories of FG, WIP & stock in trade.	8568.47	(1178.31)	923.99	2396.24	(3349.30)
(d) Employee benefits expenses	1436.35	1414.35	1053.73	5461.74	4290.37
(e) Depreciation & amortization expense	474.77	431.52	381.18	1782.18	1572.83
(f) Excise Duty	0.00	0.00	0.00	0.00	448.46
(g) Finance Cost	321.13	715.86	455.65	2847.78	2005.73
(h) Other Expenditure	3436.17	2917.98	2088.01	12254.00	10438.68
Total Expenses (a to h)	24385.21	16941.55	14160.05	74742.25	52660.32
V. Profit/(Loss) before exceptional Items and Tax (III-IV)	542.45	(1761.40)	258.33	(1020.70)	883.93
VI. Exceptional Items	2.61	(2253.96)	0.00	(2251.35)	0.00
VII. Profit/ (Loss) after execeptional items and before tax(V-VI)	539.84	492.56	258.33	1230.65	883.93
Current tax	70.82	-	-	70.82	-
Deferred tax	-	-	-	-	-
VIII. Total tax expenses	70.82	-	-	70.82	-
IX. Profit/ (Loss) from continuing operations	469.02	492.56	258.33	1159.83	883.93
X. Profit/ (Loss) from discontinuing operations	-	-	-	-	-
XI. Tax expense of discontinuing operations	-	-	-	-	-
XII. Net profit/ (loss) from discontinuing operation after tax (X-XI)	-	-	-	-	-
XIII. Profit/ (Loss) for the period(IX+XII)	469.02	492.56	258.33	1159.83	883.93
XIV. Other Comprehensive Income:					
Items will not be reclassified to profit or loss	4.57	9.08	13.96	0.49	76.53
Items will be reclassified to profit or loss	-	-	-	-	-
XV. Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other comprehensive Income for the period)	473.59	501.64	272.29	1160.32	960.46
XVI. Paid-up Equity Share Capital	13532	13532	13532	13532	13532
Face value of equity share capital (Rs.)	10.00	10.00	10.00	10.00	10.00
XVII. Reserves excluding Revaluation Reserves as per balance sheet	-	-	-	(345.10)	(1505.42)
XVIII. Earnings per equity share					
Basic	0.35	0.36	0.19	0.86	0.65
Diluted	0.35	0.36	0.19	0.86	0.65

Note: 1. The above financial results have been reviewed by Audit Committee and approved by Board of Directors in their meeting held on 30/04/2019.

2. Exceptional item of Rs.2253.96 Lakhs is income against land acquisition compensation awarded which have not yet been received but decided in the favour of the Company on 29.08.2018. The Company has filed application for execution in the Court on 04.10.2018 and as per opinion of the management these decided amount are likely to be received and accordingly considered during the year in accordance with Accounting Standard IND AS-16.

3. Previous year figures have been regrouped and rearranged wherever necessary to make them comparable with those of current period.

Place: Chandigarh
Dated : 30/04/2019



[Signature]
MANAGING DIRECTOR

INDIAN ACRYLICS LIMITED**CIN: L24301PB1986PLC006715**

REGD. OFFICE: VILLAGE HARKISHANPURA, SUB-TEHSIL BHAWANIGARH, DISTT. SANGRUR (PB)-148026.

Website: www.indianacrylics.com; Email ID: shares@indianacrylics.com

Segment wise Revenue, Results and Capital Employed (Standalone)

Particulars	QUARTER ENDED			YEAR ENDED	
	31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
1 Segment Revenue					
Fibre	18350.86	13071.20	11375.83	62545.93	44058.12
Yarn	11543.12	7729.58	7868.86	33385.19	23221.49
Total	29893.98	20800.78	19244.69	95931.12	67279.61
Less: Inter-segment revenue	(5151.91)	(5696.92)	(4958.53)	(22791.99)	(14577.47)
Total	24742.07	15103.86	14286.16	73139.13	52702.14
2 Segment result					
Profit before tax and finance cost					
Fibre	514.80	2002.58	226.72	3429.23	1398.87
Yarn	442.14	(649.90)	538.82	1002.25	1674.59
Total	956.94	1352.68	765.54	4431.48	3073.46
(i) Less :- Finance Cost	321.13	715.86	455.65	2847.78	2005.73
(ii) Less :-Unallocable expenses	95.97	144.26	51.56	353.05	183.80
Total Profit before tax	539.84	492.56	258.33	1230.65	883.93
3 Capital Employed					
(Segment Assets - Segment Liabilities)					
Fibre	11092.75	11706.36	10047.94	11092.75	10047.94
Yarn	2094.37	1007.17	1978.86	2094.37	1978.86
Unallocable Capital Employed					
Total	13187.12	12713.53	12026.80	13187.12	12026.80

Note : Previous year figures have been regrouped and rearranged wherever necessary to make them comparable with those of current period.

Place: Chandigarh

Date: 30/04/2019



MANAGING DIRECTOR



AKR & ASSOCIATES

CHARTERED ACCOUNTANTS

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Auditor's Report on Consolidated Quarterly Financial Results and Year to Date Financial Results of **INDIAN ACRYLICS LIMITED** pursuant to the regulation 33 of the SEBI (Listing Obligations and disclosure requirements) regulations 2015.

To
Board of Directors of **INDIAN ACRYLICS LIMITED**

We have audited the accompanying statement of Consolidated Quarterly Financial Results of **INDIAN ACRYLICS LIMITED** ("the Company") for the quarter ended **31st March 2019** and the year to date financial results for the period from **1st April 2018 to 31st March 2019** attached herewith, being submitted by the company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

These Consolidated Quarterly Financial Results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard for Interim Financial Reporting (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rule issued there under and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In respect of financial results covered by this report, we state that we did not audit the statement of audited financial results of its one subsidiary whose consolidated financial results have been audited by other auditor, whose copy of consolidated audit report address to the board of directors of that subsidiary has been furnished to us for our records and our conclusions, and in so far as it relates to amounts included in respect of this subsidiary on a consolidated basis, is based solely on the audit report of the other auditor. The amounts of the total assets and total revenue as reproduced below have been duly reconciled, as certified to us by the management with the amounts of corresponding numbers of the consolidated financial results as audited by the other auditor

Amount in Rs. Lakh

Name of subsidiary	Total Assets	Total Revenue
Carlit Trading Europe S.L.U. (Spain)	90.30	14.74



In our opinion and to the best of our information and according to the explanations given to us these Consolidated Quarterly Financial Results as well as the year to date financial results:

- (i) have been presented in accordance with the requirements of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) regulations 2015 in this regard; and
- (ii) give a true and fair view of the total comprehensive income (comprising of net profit and other comprehensive income) and other financial information for the quarter ended **31st March 2019** as well as the year to date financial results for the period from **1st April 2018 to 31st March 2019**.

For AKR & Associates
Chartered Accountants
Firm's Registration No.: 021179N

Kailash Kumar

per Kailash Kumar
Partner

Membership No.: 505972

Place : Chandigarh

Date : April 30, 2019



INDIAN ACRYLICS LIMITED
CIN: L24301PB1986PLC006715

REGD. OFFICE: VILLAGE - HARKISHANPURA, SUB-TEHSIL BHAWANIGARH, DISTT. - SANGRUR (PB)-148026.

Website: www.indianacrylics.com; Email ID: shares@indianacrylics.com

STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31/03/2019

PARTICULARS	(INR LAKHS)				
	QUARTER ENDED			YEAR ENDED	
	(UNAUDITED)			(AUDITED)	
	31/03/2019	31/12/2018	31/03/2018	31/03/2019	31/03/2018
I. Revenue from operations					
Net Sales/ Income from Operations	17429.91	10132.77	11818.50	50064.67	36768.56
Export Sale	7318.41	4979.59	2422.95	23052.60	15945.43
II. Other Income	185.59	76.29	132.22	582.42	842.11
III. Total income from operations	24933.91	15188.65	14373.67	73699.69	53556.10
IV. Expenses:					
(a) Cost of material consumed	10148.32	12640.15	9257.50	50000.31	37253.55
(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00
(c) Change in Inventories of FG, WIP & stock in trade.	8573.10	(1172.15)	876.10	2367.44	(3361.14)
(d) Employee benefits expenses	1437.23	1435.75	1054.06	5484.02	4296.15
(e) Depreciation & amortization expense	474.77	431.52	381.18	1782.18	1572.83
(f) Excise Duty	0.00	0.00	0.00	0.00	448.46
(g) Finance Cost	321.13	715.86	455.63	2847.78	2005.73
(h) Other Expenditure	3436.85	2893.64	2084.67	12260.46	10452.89
Total Expenses (a to h)	24391.40	16944.77	14109.14	74742.19	52668.47
V. Profit/(Loss) before exceptional Items and Tax (III-IV)	542.51	(1756.12)	264.53	(1042.50)	887.63
VI. Exceptional Items	2.61	(2253.96)	0.00	(2251.35)	0.00
VII. Profit/ (Loss) after exceptional items and before tax (V-VI)	539.90	497.84	264.53	1208.85	887.63
Current tax	-70.82	-	-	-70.82	-
Deferred tax	-	-	-	-	-
VIII. Total tax expenses	-70.82	-	-	-70.82	-
IX. Profit/ (Loss) from continuing operations	469.08	497.84	264.53	1138.03	887.63
X. Profit/ (Loss) from discontinuing operations	-	-	-	-	-
XI. Tax expense of discontinuing operations	-	-	-	-	-
XII. Net profit/ (loss) from discontinuing operation after tax (X-XI)	-	-	-	-	-
XIII. Profit/ (Loss) for the period (IX+XII)	469.08	497.84	264.53	1138.03	887.63
XIV. Other Comprehensive Income:					
Items will not be reclassified to profit or loss	4.53	8.53	10.12	0.09	72.69
Items will be reclassified to profit or loss	-	-	-	-	-
XV. Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other comprehensive Income for the period)	473.61	506.37	274.65	1138.12	960.32
XVI. Paid-up Equity Share Capital	13532	13532	13532	13532	13532
Face value of equity share capital (Rs.)	10.00	10.00	10.00	10.00	10.00
XVII. Reserves excluding Revaluation Reserves as per balance sheet	-	-	-	(368.03)	(1506.15)
XVIII. Earnings per equity share					
Basic	0.35	0.37	0.20	0.84	0.66
Diluted	0.35	0.37	0.20	0.84	0.66

Note: 1. The above financial results have been reviewed by Audit Committee and approved by Board of Directors in their meeting held on 30/04/2019.

2. Exceptional item of Rs.2253.96 Lakhs is income against land acquisition compensation awarded which have not yet been received but decided in the favour of the Company on 29.08.2018. The Company has filed application for execution in the Court on 04.10.2018 and as per opinion of the management these decided amount are likely to be received and accordingly considered during the year in accordance with Accounting Standard IND AS-16.

3. Previous year figures have been regrouped and rearranged wherever necessary to make them comparable with those of current period.

Place: Chandigarh
Dated : 30/04/2019



MANAGING DIRECTOR


INDIAN ACRYLICS LIMITED**CIN: L24301PB1986PLC006715**

REGD. OFFICE: VILLAGE HARKISHANPURA, SUB-TEHSIL BHAWANIGARH, DISTT. SANGRUR (PB)-148026.

Website: www.indianacrylics.com; Email ID: shares@indianacrylics.com

Segment wise Revenue, Results and Capital Employed (Consolidated)**INR LAKHS**

Particulars	QUARTER ENDED			YEAR ENDED	
	31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
1 Segment Revenue					
Fibre	18357.11	13079.70	11463.34	62524.07	44069.97
Yarn	11543.12	7729.58	7868.86	33385.19	23221.49
Total	29900.23	20809.28	19332.20	95909.26	67291.46
Less: Inter-segment revenue	(5151.91)	(5696.92)	(4958.53)	(22791.99)	(14577.47)
Total	24748.32	15112.36	14373.67	73117.27	52713.99
2 Segment result					
Profit before tax and finance cost					
Fibre	514.86	2007.86	232.90	3407.43	1402.57
Yarn	442.14	(649.90)	538.82	1002.25	1674.59
Total	957.00	1357.96	771.72	4409.68	3077.16
(i) Less :- Finance Cost	321.13	715.86	455.63	2847.78	2005.73
(ii) Less :-Unallocable expenses	95.97	144.26	51.56	353.05	183.80
Total Profit before tax	539.90	497.84	264.53	1208.85	887.63
3 Capital Employed					
(Segment Assets - Segment Liabilities)					
Fibre	11069.82	11683.41	10047.21	11069.82	10047.21
Yarn	2094.37	1007.17	1978.86	2094.37	1978.86
Unallocable Capital Employed					
Total	13164.19	12690.58	12026.07	13164.19	12026.07

Note : Previous year figures have been regrouped and rearranged wherever necessary to make them comparable with those of current period.

Place: Chandigarh
Date: 30/04/2019

MANAGING DIRECTOR



INDIAN ACRYLICS LIMITED
STATEMENT OF ASSETS AND LIABILITIES (STANDALONE & CONSOLIDATED)

(INR LAKHS)

PARTICULARS	STANDALONE		CONSOLIDATED	
	AUDITED		AUDITED	
	31.03.2019	31.03.2018	31.03.2019	31.03.2018
ASSETS				
Non-Current Assets				
(a) Property, Plant and Equipment	21,627.01	22,784.67	21,627.01	22,784.67
(b) Capital work-in-progress	5,761.07	1,098.56	5,761.07	1,098.56
(c) Other Intangible assets	208.16	0.00	208.16	0.00
(d) Financial assets				
(i) Investments	50.62	2.08	0.00	0.00
(ii) Loans	237.26	224.56	237.26	224.56
(iii) Other Financial Assets				
(e) Deferred Tax Assets (Net)				
(f) Other Non-Current assets	284.09	69.48	284.09	69.48
Total Non Current Assets	28,168.21	24,179.35	28,117.59	24,177.27
Current Assets				
(a) Inventories	20,136.78	17,451.48	20,202.28	17,488.19
(b) Financial Assets				
(i) Current Investments				
(ii) Trade Receivables	3,774.96	3,717.85	3,719.44	3,680.63
(iii) Cash and Cash equivalents	1,104.08	1,011.64	1,110.55	1,015.88
(iv) Other bank balance				
(v) Loans				
(vi) Other Financial Assets	43.13	54.13	43.13	54.13
(c) Other Current Assets	4,505.98	3,231.69	4,517.88	3,232.79
Total Current Assets	29,564.93	25,466.79	29,593.28	25,471.62
Total Assets	57,733.14	49,646.14	57,710.87	49,648.89
EQUITY AND LIABILITIES				
EQUITY				
(a) Equity Share Capital	13,532.22	13,532.22	13,532.22	13,532.22
(b) Other equity	(345.10)	(1,505.42)	(368.03)	(1,506.15)
	13,187.12	12,026.80	13,164.19	12,026.07
LIABILITIES				
Non-Current Liabilities				
(a) Financial Liabilities				
(i) Borrowings	17,304.40	16,256.56	17,304.40	16,256.56
(ii) Others Financial Liabilities				
(b) Provisions	821.06	759.16	821.06	759.16
(c) Deferred Tax Liabilities (Net)				
(d) Other Non-Current Liabilities				
Total Non-Current Liabilities	18,125.46	17,015.72	18,125.46	17,015.72
Current Liabilities				
(a) Financial Liabilities				
(i) Borrowings	1,525.67	2,913.34	1,525.67	2,913.34
(ii) Trade payable due to:				
-Micro & Small Enterprises	138.35	130.60	138.35	130.60
-Other than Micro & Small Enterprises	20,174.11	14,111.85	20,174.11	14,111.85
(iii) Others Financial Liabilities	1,895.23	1,643.60	1,895.23	1,643.60
(b) Other Current Liabilities	2,462.57	1,629.99	2,463.24	1,633.49
(c) Provisions	224.63	174.24	224.62	174.22
(d) Current Tax Liabilities				
Total Current Liabilities	26,420.56	20,603.62	26,421.22	20,607.10
Total Equity and Liabilities	57,733.14	49,646.14	57,710.87	49,648.89

Place: Chandigarh

Date: 30/04/2019



MANAGING DIRECTOR