

Auditor's Report on Standalone Quarterly & Year to Date Financial Results of INDIAN ACRYLICS LIMITED Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To

Board of Directors of INDIAN ACRYLICS LIMITED

We have audited the accompanying statement of quarterly financial results of INDIAN ACRYLICS LIMITED ("the Company") for the quarter ended 31st March 2018 and the year to date financial results for the period from 1st April 2017 to 31st March 2018 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

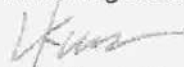
These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard for Interim Financial Reporting (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date financial results:

- (i) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the total comprehensive income (comprising of net profit and other comprehensive income) and other financial information for the quarter ended 31st March 2018 as well as the year to date financial results for the period from 1st April 2017 to 31st March 2018.

For **AKR & Associates**
Chartered Accountants
Firm's Registration No.: 021179N


per **Kailash Kumar**
Partner

Membership No.: 505972
Place : Chandigarh
Date : 30th May 2018



INDIAN ACRYLICS LIMITED

CIN: L24301PB1986PLC006715

REGD. OFFICE: VILLAGE - HARKISHANPURA, SUB-TEHSIL BHAWANIGARH, DISTT. - SANGRUR (PB)-148026.

Website: www.indianacrylics.com; Email ID: shares@indianacrylics.com

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31/03/2018

PARTICULARS	STANDALONE (INR LAKHS)				
	QUARTER ENDED			YEAR ENDED	
	(AUDITED)	(UNAUDITED)	(AUDITED)	(AUDITED)	
	31/03/2018	31/12/2017	31/03/2017	31/03/2018	31/03/2017
I. Revenue from operations					
(a) Net Sales/ Income from Operations	11813.82	9032.25	12026.36	36707.32	34115.90
- Export Sale	2472.34	2838.35	3224.17	15994.82	17167.26
(b) Other Operating Income	132.22	423.69	190.42	842.11	451.08
II. Other Income	0.00	0.05	0.05	0.00	0.22
III. Total income from operations	14418.38	12294.34	15441.00	53544.25	51734.46
IV. Expenses:					
(a) Cost of material consumed	9257.50	11201.79	6962.93	37253.55	31414.01
(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00
(c) Change in Inventories of FG, WIP & stock in trade.	923.99	-4226.96	2862.45	-3349.30	-2290.47
(d) Employee benefits expenses	1053.73	1122.31	723.90	4290.37	3749.57
(e) Depreciation & amortization expense	381.18	398.67	326.61	1572.83	1264.75
(f) Excise Duty	0.00	0.00	936.74	448.48	3644.86
(g) Finance Cost	455.65	615.89	312.67	2005.73	1553.60
(h) Other Expenditure	2088.00	3120.42	2295.56	10438.68	10046.48
Total Expenses (a to h)	14160.05	12232.12	14420.86	52660.32	49382.80
V. Profit/(Loss) before exceptional Items and Tax (III-IV)	258.33	62.22	1020.14	883.93	2351.66
VI. Exceptional Items	0.00	0.00	-14.51	0.00	-16.28
VII. Profit/ (Loss) after exceptional items and before tax(V-VI)	258.33	62.22	1005.63	883.93	2335.38
Current tax	-	-	-	-	-
Deferred tax	-	-	-	-	-
VIII. Total tax expenses	-	-	-	-	-
IX. Profit/ (Loss) from continuing operations	258.33	62.22	1005.63	883.93	2335.38
X. Profit/ (Loss) from discontinuing operations	-	-	-	-	-
XI. Tax expense of discontinuing operations	-	-	-	-	-
XII. Net profit/ (loss) from discontinuing operation after tax (X-XI)	-	-	-	-	-
XIII. Profit/ (Loss) for the period(IX+XII)	258.33	62.22	1005.63	883.93	2335.38
XIV. Other Comprehensive Income	13.96	46.48	9.38	76.53	-109.48
XV. Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other comprehensive Income for the period)	272.29	108.70	1015.01	960.46	2225.90
XVI. Paid-up Equity Share Capital	13532	13532	13532	13532	13532
Face value of equity share capital (Rs.)	10.00	10.00	10.00	10.00	10.00
XVII. Earnings per equity share					
Basic	0.19	0.05	0.74	0.65	1.73
Diluted	0.19	0.05	0.74	0.65	1.73



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The Government of India has implemented Goods and Service Tax ("GST") from 1st July, 2017 replacing excise duty, service tax and other indirect taxes. As per Ind AS 18, the revenue for the period July 17 to March 18, is reported net of GST. Had the previously reported revenue shown net of excise duty, comparative revenue the Company would have been as follows:

Particulars	QUARTER ENDED			YEAR ENDED	
	31/03/2018	31/12/2017	31/03/2017	31/03/2018	31/03/2017
Revenue from operations	14286.16	11870.60	14313.79	52253.68	47638.30

NOTE:- 1. The above results were reviewed by the Audit Committee and have been taken on record in the meeting of Board of Directors held on 30.05.2018.

2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable and in terms of SEBI Circular No. CIR/CFD/FAL/62/2016 dated 5 July 2016. Beginning April 1, 2017, the Company has for the first time adopted Ind AS with a transition date April 1, 2016.

3. The Ind AS compliant financial results, pertaining period quarter and year ended March 31, 2017 has not been subject to limited review. However, the management has exercised necessary due diligence to insure that such financial results provide true and fair view of its affairs.

4. Previous year figures have been regrouped and rearranged wherever necessary to make them comparable with those of current period.

5. Reconciliation of equity and income reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below:

1. Description	As at 31, March 2017	As at 1, April 2016
Total Equity under previous GAAP	9756.08	7558.31
Adjustments impact: Gain/ Loss		
a) Actuarial gain/ loss on employee defined benefits plans	130.08	
b) Amortization of upfront fee on loan terms borrowings	22.51	14.99
Other Comprehensive Income		
Actuarial Loss on employee benefit plan	-109.48	0.00
Total Ind AS adjustment	43.11	14.99
Total equity as per Ind AS	9799.19	7573.30

2. Description	As at 31, March 2017	
Profit after tax as reported under previous GAAP	2197.78	
a) Actuarial gain/ loss on employee defined benefits plans	130.08	
b) Amortization of upfront fee on loan terms borrowings	7.52	
	137.60	
Other comprehensive income		
Actuarial gain/ loss on employee defined benefits plans	-109.48	
Total Ind AS adjustment during the year 2016-17	28.12	
Total Equity as per Ind AS	2225.90	

Place: Chandigarh
Dated : 30/05/2018

MANAGING DIRECTOR



INDIAN ACRYLICS LIMITED

CIN: L24301PB1986PLC006715

REGD. OFFICE: VILLAGE HARKISHANPURA, SUB-TEHSIL BHAWANIGARH, DISTT. SANGRUR (PB)-148026.

Website: www.indianacrylics.com; Email ID: shares@indianacrylics.com

Segment wise Revenue, Results and Capital Employed (Standalone)

INR Lakh

Particulars	QUARTER ENDED			YEAR ENDED	
	31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
1 Segment Revenue					
Fibre	11375.83	9969.14	12789.36	44058.12	46372.61
Yarn	7868.86	5694.91	5154.46	23221.49	13186.77
Total	19244.69	15664.05	17943.82	67279.61	59559.38
Less: Inter-segment revenue	-4958.53	-3793.49	-2693.29	-14577.47	-8276.22
Total	14286.16	11870.56	15250.53	52702.14	51283.16
2 Segment result					
Profit before tax and finance cost					
Fibre	226.72	430.75	714.52	1398.87	2734.30
Yarn	538.82	264.33	671.94	1674.59	1375.42
Total	765.54	695.08	1386.46	3073.46	4109.72
(i) Less :- Finance Cost	455.65	615.89	312.67	2005.73	1553.60
(ii) Less :-Unallocable expenses	51.58	16.97	68.16	183.80	220.74
Total Profit before tax	258.33	62.22	1005.63	883.93	2335.38
3 Capital Employed					
(Segment Assets - Segment Liabilities)					
Fibre	10047.94	9366.70	8516.30	10047.94	8516.30
Yarn	1978.86	1893.46	1282.89	1978.86	1282.89
Unallocable Capital Employed					
Total	12026.80	11260.16	9799.19	12026.80	9799.19

Note : Previous year figures have been regrouped and rearranged wherever necessary to make them comparable with those of current period.

Place: Chandigarh
Date: 30.05.2018

MANAGING DIRECTOR

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Auditor's Report on Consolidated Quarterly & Year to Date Financial Results of INDIAN ACRYLICS LIMITED Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To

Board of Directors of INDIAN ACRYLICS LIMITED

We have audited the accompanying statement of quarterly financial results of INDIAN ACRYLICS LIMITED ("the Company") and its subsidiaries for the quarter ended 31st March 2018 and the year to date financial results for the period from 1st April 2017 to 31st March 2018 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

These Consolidated quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard for Interim Financial Reporting (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In respect of financial results covered by this report, we state that we did not audit the statement of audited financial result of its 1 subsidiary whose consolidated financial results have been audited by other auditor, whose copy of consolidated audit report addressed to the Board of Directors of that Subsidiary has been furnished to us for our records and our conclusion, and in so far as it relates to amounts included in respect of this subsidiary on a consolidated basis, is based solely on the audit report of other auditor. The amounts of the total assets and total revenue as reproduced below have been duly reconciled, as certified to us by the management with the amounts of corresponding numbers of consolidated financial result as audited by other auditor.

Name of Subsidiary	Total Assets	Amount (Rs. In Lakhs)
		Total Revenue
Carlit Trading Europe S.L.U (Spain)	42.06	61.24



In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date financial results:

- (i) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the total comprehensive income (comprising of net profit and other comprehensive income) and other financial information for the quarter ended 31st March 2018 as well as the year to date financial results for the period from 1st April 2017 to 31st March 2018.

For **AKR & Associates**

Chartered Accountants

Firm's Registration No.: 021179N



per **Kailash Kumar**

Partner

Membership No.: 505972

Place : Chandigarh

Date : 30th May 2018

INDIAN ACRYLICS LIMITED
CIN: L24301PB1986PLC006715

REGD. OFFICE: VILLAGE - HARKISHANPURA, SUB-TEHSIL BHAWANIGARH, DISTT. - SANGRUR (PB)-148026.

Website: www.indianacrylics.com; Email ID: shares@indianacrylics.com

STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31/03/2018

PARTICULARS	CONSOLIDATED (INR LAKHS)				
	QUARTER ENDED			YEAR ENDED	
	(AUDITED)	(UNAUDITED)	(AUDITED)	(AUDITED)	
	31/03/2018	31/12/2017	31/03/2017	31/03/2018	31/03/2017
I. Revenue from operations					
(a) Net Sales/ Income from Operations	11818.50	9065.10	12026.36	36768.56	34115.90
- Export Sale	2422.95	2838.35	3199.31	15945.43	17142.40
(b) Other Operating Income	132.16	423.69	190.42	841.89	451.08
II. Other Income	0.06	0.05	0.06	0.22	0.22
III. Total income from operations	14373.67	12327.19	15416.15	53556.10	51709.60
IV. Expenses:					
(a) Cost of material consumed	9257.50	11201.79	6962.93	37253.55	31414.01
(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00
(c) Change in Inventories of FG, WIP & stock in trade.	876.10	-4203.69	2837.59	-3361.14	-2315.33
(d) Employee benefits expenses	1054.06	1124.14	724.46	4296.15	3750.13
(e) Depreciation & amortization expense	381.18	398.67	326.61	1572.83	1264.75
(f) Excise Duty	0.00	0.00	936.74	448.46	3644.86
(g) Finance Cost	455.63	615.91	312.67	2005.73	1553.60
(h) Other Expenditure	2084.67	3124.65	2295.60	10452.89	10046.52
Total Expenses (a to h)	14109.14	12261.47	14396.60	52668.47	49358.54
V. Profit/(Loss) before exceptional Items and Tax (III-IV)	264.53	65.72	1019.55	887.63	2351.06
VI. Exceptional Items	0.00	0.00	-14.51	0.00	-16.28
VII. Profit/ (Loss) before extraordinary item and Tax (V-VI)	264.53	65.72	1005.04	887.63	2334.78
VIII. Extraordinary Items	0.00	0.00	0.00	0.00	0.00
VII. Profit/ (Loss) after exceptional items and before tax(V-VI)	264.53	65.72	1005.04	887.63	2334.78
Current tax	-	-	-	-	-
Deferred tax	-	-	-	-	-
VIII. Total tax expenses	-	-	-	-	-
IX. Profit/ (Loss) from continuing operations	264.53	65.72	1005.04	887.63	2334.78
X. Profit/ (Loss) from discontinuing operations	-	-	-	-	-
XI. Tax expense of discontinuing operations	-	-	-	-	-
XII. Net profit/ (loss) from discontinuing operation after tax (X-XI)	-	-	-	-	-
XIII. Profit/ (Loss) for the period(IX+XII)	264.53	65.72	1005.04	887.63	2334.78
XIV. Other Comprehensive Income	10.12	46.48	9.51	72.69	-109.49
XV. Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other comprehensive Income for the period)	274.65	112.20	1014.55	960.32	2225.29
XVI. Paid-up Equity Share Capital	13532	13532	13532	13532	13532
Face value of equity share capital (Rs.)	10.00	10.00	10.00	10.00	10.00
XVII. Earnings per equity share					
Basic	0.20	0.05	0.74	0.66	1.73
Diluted	0.20	0.05	0.74	0.66	1.73

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The Government of India has implemented Goods and Service Tax ("GST") from 1st July, 2017 replacing excise duty, service tax and other indirect taxes. As per Ind AS 18, the revenue for the period July 17 to March 18, is reported net of GST. Had the previously reported revenue shown net of excise duty, comparative revenue the Company would have been as follows:

Particulars	QUARTER ENDED			YEAR ENDED	
	31/03/2018	31/12/2017	31/03/2017	31/03/2018	31/03/2017
Revenue from operations	14241.45	11903.45	14288.93	52265.53	47613.44

NOTE:- 1. The above results were reviewed by the Audit Committee and have been taken on record in the meeting of Board of Directors held on 30.05.2018.

2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable and in terms of SEBI Circular No. CIR/CFD/FAL/62/2016 dated 5 July 2016. Beginning April 1, 2017, the Company has for the first time adopted Ind AS with a transition date April 1, 2016.

3. The Ind AS compliant financial results, pertaining period quarter and year ended March 31, 2017 has not been subject to limited review. However, the management has exercised necessary due diligence to insure that such financial results provide true and fair view of its affairs.

4. Previous year figures have been regrouped and rearranged wherever necessary to make them comparable with those of current period.

5. Reconciliation of equity and income reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below:

1. Description	As at 31, March 2017	As at 1, April 2016
Total Equity under previous GAAP	9755.49	7558.31
Adjustments impact: Gain/ Loss		
a) Actuarial gain/ loss on employee defined benefits plans	130.08	0.00
b) Amortization of upfront fee on long terms borrowings	22.51	14.99
Other Comprehensive Income		
Actuarial Loss on employee benefit plan	-109.48	0.00
Total Ind AS adjustment	43.11	14.99
Total equity as per Ind AS	9798.60	7573.30

2. Description	As at 31, March 2017	
Profit after tax as reported under previous GAAP	2197.18	
a) Actuarial gain/ loss on employee defined benefits plans	130.08	
b) Amortization of upfront fee on long terms borrowings	7.52	
	137.60	
Other comprehensive income		
Actuarial gain/ loss on employee defined benefits plans	-109.48	
Total Ind AS adjustment during the year 2016-17	28.12	
Total Equity as per Ind AS	2225.30	

Place: Chandigarh
Date: 30.05.2018

MANAGING DIRECTOR




INDIAN ACRYLICS LIMITED

CIN: L24301PB1986PLC006715

REGD. OFFICE: VILLAGE HARKISHANPURA, SUB-TEHSIL BHAWANIGARH, DISTT. SANGRUR (PB)-148026.

Website: www.indianacrylics.com; Email ID: shares@indianacrylics.com

Segment wise Revenue, Results and Capital Employed (Consolidated)

INR Lakh

Particulars	QUARTER ENDED			YEAR ENDED	
	31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
1 Segment Revenue					
Fibre	11463.34	10001.99	12764.50	44069.97	46347.75
Yarn	7868.86	5694.91	5154.46	23221.49	13186.77
Total	19332.20	15696.90	17918.96	67291.46	59534.52
Less: Inter-segment revenue	-4958.53	-3793.49	-2693.29	-14577.47	-8276.22
Total	14373.67	11903.41	15225.67	52713.99	51258.30
2 Segment result					
Profit before tax and finance cost					
Fibre	232.90	434.27	713.93	1402.57	2733.70
Yarn	538.82	264.33	671.94	1674.59	1375.42
Total	771.72	698.60	1385.87	3077.16	4109.12
(i) Less :- Finance Cost	455.63	615.91	312.67	2005.73	1553.60
(ii) Less :-Unallocable expenses	51.56	16.97	68.16	183.80	220.74
Total Profit before tax	264.53	65.72	1005.04	887.63	2334.78
3 Capital Employed					
(Segment Assets - Segment Liabilities)					
Fibre	10047.21	9370.20	8515.71	10047.21	8515.71
Yarn	1978.86	1893.46	1282.89	1978.86	1282.89
Unallocable Capital Employed					
Total	12026.07	11263.66	9798.60	12026.07	9798.60

Note : Previous year figures have been regrouped and rearranged wherever necessary to make them comparable with those of current period.

Place: Chandigarh
Date: 30.05.2018

MANAGING DIRECTOR

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INDIAN ACRYLICS LIMITED
STANDALONE/ CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

(INR LAKHS)

PARTICULARS	STANDALONE			CONSOLIDATED		
	31.03.2018 (Audited)	31.03.2017 (Audited)	01.04.2016 (Audited)	31.03.2018 (Audited)	31.03.2017 (Audited)	01.04.2016 (Audited)
ASSETS						
Non-Current Assets						
(a) Property, Plant and Equipment	22,784.67	19,330.43	9,609.63	22,784.67	19,330.43	9,609.63
(b) Capital work-in-progress	1,098.56	133.88	4,900.27	1,098.56	133.88	4,900.27
(c) Other Intangible assets						
(d) Financial assets						
(i) Investments	2.08	2.08	0.00	0.00	0.00	0.00
(ii) Loans	224.56	151.22	123.80	224.56	151.22	123.80
(iii) Other Financial Assets						
(e) Deferred Tax Assets (Net)						
(f) Other Non-Current assets	69.48	135.94	697.59	69.48	135.94	697.59
Total Non Current Assets	24,179.35	19,753.55	15,331.29	24,177.27	19,751.47	15,331.29
Current Assets						
(a) Inventories	17,451.48	12,506.56	10,084.30	17,488.19	12,531.41	10,084.30
(b) Financial Assets						
(i) Current Investments						
(ii) Trade Receivables	3,717.85	4,853.27	2,863.44	3,680.63	4,828.41	2,863.44
(iii) Cash and Cash equivalents	1,011.64	2,597.00	2,234.90	1,015.88	2,604.37	2,234.90
(iv) Other bank balance						
(v) Loans						
(vi) Other Financial Assets	54.13	45.75	186.38	54.13	45.75	186.38
(c) Other Current Assets	3,231.69	2,437.56	2,034.57	3,232.79	2,432.23	2,034.57
Total Current Assets	25,466.79	22,440.14	17,403.59	25,471.62	22,442.17	17,403.59
Total Assets	49,646.14	42,193.69	32,734.88	49,648.89	42,193.64	32,734.88
EQUITY AND LIABILITIES						
EQUITY						
(a) Equity Share Capital	13,532.22	13,532.22	13,532.22	13,532.22	13,532.22	13,532.22
(b) Other equity	(1,505.42)	(3,733.03)	(5,958.92)	(1,506.15)	(3,733.62)	(5,958.92)
	12,026.80	9,799.19	7,573.30	12,026.07	9,798.60	7,573.30
LIABILITIES						
Non-Current Liabilities						
(a) Financial Liabilities						
(i) Borrowings	16,256.56	11,911.17	6,701.06	16,256.56	11,911.17	6,701.06
(ii) Others Financial Liabilities						
(b) Provisions	759.16	659.11	380.03	759.16	659.11	380.03
(c) Deferred Tax Liabilities (Net)						
(d) Other Non-Current Liabilities						
Total Non-Current Liabilities	17,015.72	12,570.28	7,081.09	17,015.72	12,570.28	7,081.09
Current Liabilities						
(a) Financial Liabilities						
(i) Borrowings	2,913.34	1,533.00	1,884.33	2,913.34	1,533.00	1,884.33
(ii) Trade and other payable	14,242.45	13,881.43	12,867.76	14,242.45	13,881.43	12,867.76
(iii) Others Financial Liabilities	1,643.60	2,576.95	1,546.77	1,643.60	2,576.95	1,546.77
(b) Other Current Liabilities	1,629.99	1,479.50	1,593.40	1,633.49	1,480.04	1,593.40
(c) Provisions	174.24	353.34	188.23	174.22	353.34	188.23
(d) Current Tax Liabilities						
Total Current Liabilities	20,603.62	19,824.22	18,080.49	20,607.10	19,824.76	18,080.49
Total Equity and Liabilities	49,646.14	42,193.69	32,734.88	49,648.89	42,193.64	32,734.88

Place: Chandigarh

Date: 30/05/2018

MANAGING DIRECTOR



[Handwritten Signature]