



IAL/CS/2016/
May 28, 2016

INDIAN ACRYLICS LIMITED

CIN: L24301PB1986PLC006715

Head Office : ISO 9001-2008 Certified
SCO 49-50, Sector-26,
Madhya Marg, Chandigarh -160 019 (INDIA)
Tel : +91-172-2792385 / 2793112
Fax : +91-172-2794834 / 2790887
Website : www.indianacrylics.com

THE DY. MANAGER
DEPTT. OF CORPORATE SERVICES
BOMBAY STOCK EXCHANGE LIMITED
PHIROZE JEEJEEBHOY TOWERS,
DALAL STREET,
MUMBAI - 400 001.

Stock Code: 514165

Sub: **Audited Financial Results for the Quarter & Year ended 31.03.2016**

Dear Sir/ Madam,

We are enclosing herewith Audited Financial Results (Annexure "A") and Auditor's Report (Annexure "B"). for the quarter and year ended on 31/03/2016 along with Form-A, as per regulation 33 of SEBI (LODR) Regulations, 2015

Kindly take the same on your records.

Thanking you,

Yours faithfully,
For INDIAN ACRYLICS LIMITED

(BHAVNESH K GUPTA)
COMPANY SECRETARY
FCS-3255

9814736404

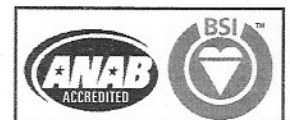
Encl: As above

Works & Regd. Office : Village Harkishanpura, Patiala - Sangrur Highway, Distt. Sangrur - 148 026 (Pb.)

Tel.: +91 (1672) 278106, 278104, Fax: +91 (1672) 278110

Delhi Office

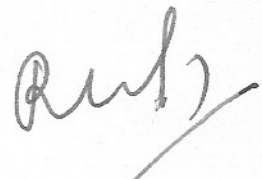
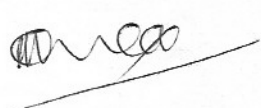
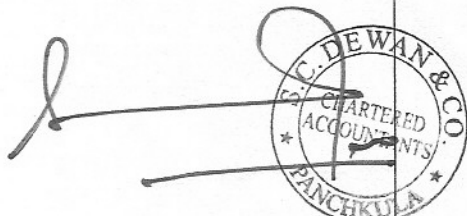
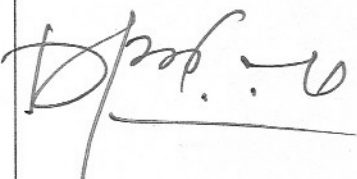
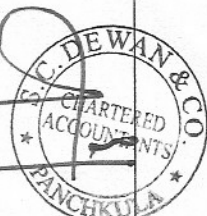
: S-2, Second Floor, Vasant Square Mall, Community Center, Pocket V, Plot No. A, Sector B, Vasant Kunj, New Delhi - 110 070, Phone-011-40000378, 377, 376



In Compliance to the provision of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

FORM A

(For Audit Report with unmodified opinion)

1.	Name of the Company	Indian Acrylics Limited
2.	Annual Financial Statements for the year ended	31 st March 2016
3.	Type of Audit observation	Un Modified
4.	Frequency of observation	Not Applicable
5.	To be signed by- <ul style="list-style-type: none">• Sh. Rajinder Kumar Garg (Managing Director)• Sh. Humesh Kumar Singhal (Chief Financial Officer)• Sh. S C Dewan (Partner) Membership No. 015678 For S C Dewan & Co. Chartered Accountants Firm Registration No. 000934N• Sh. Madan Mohan Chopra (Audit Committee Chairman)	    

INDIAN ACRYLICS LIMITED
CIN: L24301PB1986PLC006715

REGD. OFFICE: VILLAGE - HARKISHANPURA, SUB-TEHSIL BHAWANIGARH, DISTT. - SANGRUR (PB)-148026.

Website: www.indianacrylics.com; Email ID: shares@indianacrylics.com

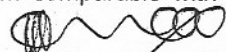
STATEMENT OF STANDALONE AUDITED RESULTS FOR THE QUARTER & YEAR ENDED 31/03/2016 (INR Lacs)

PARTICULARS	3 MONTHS ENDED			YEAR ENDED	
	(AUDITED)	(UNAUDITED)	(AUDITED)	(AUDITED)	(AUDITED)
	31/03/16	31/12/15	31/03/15	31/03/16	31/03/15
1. Income from operations					
(a) Net Sales/ Income from Operations	8324	9523	8734	35631	38053
- Export Sale	5328	7050	4524	21994	20569
- Less Excise Duty	1100	857	237	3605	3959
(b) Other Operating Income	-24	292	208	394	454
Total income from operations (Net)	12527	16008	13229	54414	55117
2. Expenses:					
(a) Cost of material consumed	8212	7480	5452	35597	43805
(b) Purchase of stock-in-trade	0	0	0	0	0
(c) Increase/ decrease in FG, WIP & stock in trade.	-433	4953	5675	1556	-423
(d) Employee benefits expenses	643	671	611	2530	2108
(e) Depreciation & amortization expense	256	272	51	1015	848
(f) Other Expenditure.	2320	1941	1950	9894	8948
(g) Prior Period Adjustment	0	0	0	0	6
Total Expenses	10997	15316	13739	50592	55291
3. Profit/(Loss) from Operations before other Income, finance costs & exceptional items (1-2)	1530	692	-509	3821	-174
4. Other Income	0	0	0	0	0
5. Profit/ (Loss) from ordinary activities before finance costs & exceptional items (3+4)	1530	692	-509	3821	-174
6. Finance Cost	570	367	767	1759	1587
7. Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	959	325	-1276	2063	-1761
8. Exceptional Income	0	0	260	-1	263
9. Profit/ (Loss) from Ordinary activities before tax (7+8)	959	325	-1017	2062	-1498
10. Tax expenses (MAT)	-	-	-	-	-
11. Net Profit/ (Loss) from Ordinary activities after tax (9-10)	959	325	-1017	2062	-1498
12. Extraordinary items (Net of tax expenses Rs.)	-	-	-	-	-
13. Net Profit/ (Loss) for the period (11+12)	959	325	-1017	2062	-1498
14. Share of Profit/ (Loss) of associates	-	-	-	-	-
15. Minority Interest	-	-	-	-	-
16. Net Profit/ (Loss) after taxes, minority interest and share of profit/ (loss) of associates (13+14+15)	959	325	-1017	2062	-1498
17. Paid-up Equity Share Capital (Face Value of Shares Rs.10/-)	13532	13532	13532	13532	13532
18. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-5974	-8035
19. Basic & Diluted EPS before & after extraordinary items (Not annualized) Rs.	0.71	0.24	-0.75	1.52	-1.11

NOTE:- The above results were reviewed by the Audit Committee and have been taken on record in the meeting of Board of Directors held on 27.05.2016.

- The above results pertained to the Acrylic Fibre/ Yarn manufacturing and trading segment which is the only business segment of the Company in terms of AS-17 on segmental reporting.

-Previous year figures have been regrouped and rearranged wherever necessary to make them comparable with those of current period.



(H K SINGHAL)
FINANCE DIRECTOR
DIN-00044328

Place : Chandigarh

Dated : 27/05/2016

INDIAN ACRYLICS LIMITED
STANDALONE/ CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

(INR LAKHS)

PARTICULARS	31.03.2016 (Audited)	31.03.2015 (Audited)
I. EQUITY AND LIABILITIES		
(1) Shareholders' Funds		
(a) Share Capital	13,532.22	13,532.22
(b) Reserves & Surplus	(5,973.91)	(8,035.44)
Total (1)	7,558.31	5,496.78
(2) Share application money pending allotment	-	-
(3) Non- Current Liabilities	1,809.31	-
(a) Long-Term borrowings	-	-
(b) Deferred Tax Liabilities (Net)	-	-
(c) Other Long Term Liabilities	4,906.74	3,000.27
(d) Long Term Provisions	380.03	296.11
Total (3)	7,096.08	3,296.38
(4) Current Liabilities		
(a) Short-Term borrowings	1,884.33	1,507.03
(b) Trade payable	14,074.57	12,980.66
(c) Other Current Liabilities	1,933.36	2,200.15
(d) Short-Term Provisions	188.23	289.10
Total (4)	18,080.49	16,976.94
Total (1 to 4)	32,734.88	25,770.09
II Assets		
(1) Non-Current Assets		
(a) Fixed Assets		
(i) Tangible assets	9,609.63	10,159.69
(ii) Intangible assets	-	-
(iii) Capital work-in-progress	5,597.85	244.71
	15,207.49	10,404.40
(b) Non-Current Investments	-	-
(c) Deferred Tax Assets (Net)	-	-
(d) Long Term Loans and Advances (Security Deposits)	123.80	104.17
(e) Other Non-Current assets	-	-
Total (1)	15,331.29	10,508.57
(2) Current Assets		
(a) Current Investments	-	-
(b) Inventories	10,084.30	9,850.41
(c) Trade Receivables	2,863.44	1,886.16
(d) Cash and cash equivalents	2,234.90	1,208.58
(e) Short-Term Loans and Advances	2,035.80	2,166.74
(f) Other Current Assets	185.15	149.62
Total (2)	17,403.59	15,261.51
Total (1+2)	32,734.88	25,770.09

Place: Chandigarh
Date: 27/05/2016




(H.K. SINGHAL)
FINANCE DIRECTOR
DIN-00044328

Auditor's Report on Quarterly Financial Results & Year to Date Financial Results of INDIAN ACRYLICS LIMITED Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To

Board of Directors of INDIAN ACRYLICS LIMITED

We have audited the quarterly financial results of INDIAN ACRYLICS LIMITED ("Company") for the quarter ended 31st March 2016 and the year to date financial results for the period from 1st April 2015 to 31st March 2016 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) for Interim financial Reporting (AS-25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March 2016 as well as the year to date financial results for the period from 1st April 2015 to 31st March 2016.

For **S. C. Dewan & Co.**

Chartered Accountants

Firm's Registration No.: 000934N


S.C. Dewan

Partner

Membership No.: 015678

Place : Chandigarh

Date : 27th May 2016