

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31/03/2012
 (Rs. in lacs)

| S.No. Particulars | THREE MONTHS ENDED (UNAUDITED) | | | YEAR ENDED (AUDITED) | |
|---|-----------------------------------|----------|----------|-------------------------|----------|
| | 31.03.12 | 31.12.11 | 31.03.11 | 31.03.12 | 31.03.11 |
| 1. Income from operations | | | | | |
| - Domestic Sale | 10708 | 9039 | 10313 | 35441 | 33170 |
| - Export Sale | 4957 | 6663 | 4671 | 17403 | 10794 |
| - Less Excise Duty | 815 | 750 | 1301 | 2770 | 3146 |
| Total income from operations (Net) | 14850 | 14952 | 13683 | 50074 | 40818 |
| 2. Expenses: | | | | | |
| A) Increase/Decrease in stock in trade | -1473 | 1006 | -3504 | -73 | -4394 |
| B) Cost of material consumed | 13251 | 10851 | 11868 | 40942 | 33935 |
| c) Employee benefits expenses | 322 | 315 | 289 | 1178 | 1019 |
| D) Depreciation & amortization expense | 232 | 294 | 4045 | 976 | 4900 |
| E) Other Expenditure | 1699 | 2691 | 1628 | 7104 | 5570 |
| F) Prior Period Adjustment | -29 | - | -6 | -15 | -1 |
| Total Expenses | 14002 | 15157 | 14320 | 50112 | 41029 |
| 3. Profit/(Loss) from operations before other | | | | | |
| Income (1-2) | 848 | -205 | -637 | -38 | -211 |
| 4. Other income | 159 | 58 | 43 | 537 | 533 |
| 5. Profit/ (Loss) from ordinary activities before | | | | | |
| finance cost & exceptional items (3+4) | 1007 | -147 | -594 | 499 | 322 |
| 6. Finance cost | 443 | 143 | 208 | 1253 | 1240 |
| 7. Profit/ (Loss) from ordinary activities after | | | | | |
| finance cost but before & exceptional | | | | | |
| items(5-6) | 564 | -290 | -802 | -754 | -918 |
| 8. Exceptional income | - | - | -963 | -786 | -963 |
| 9. Profit/(Loss) from Ordinary activities | | | | | |
| before Tax (7+8) | 564 | -290 | 161 | 32 | 45 |
| 10. Tax expenses (MAT) | - | - | 9 | - | 9 |
| 11. Net Profit/ (Loss) from ordinary activities | | | | | |
| After tax (9-10) | 564 | -290 | 152 | 32 | 36 |
| 12. Extraordinary items (Net tax expenses Rs.) | - | - | - | - | - |
| 13. Net Profit/ (Loss) for the period (11+12) | 564 | 290 | 152 | 32 | 36 |
| 14. Paid up equity share capital | | | | | |
| (Face value Rs. 10/- per share) | 13532 | 13532 | 13132 | 13532 | 13132 |
| 15. Reserves excluding revaluation reserve | 119 | 119 | 119 | 119 | 119 |
| Basic & Diluted EPS before & after | | | | | |
| Extraordinary items (Not annualized) Rs. | 0.42 | -0.21 | 0.12 | 0.02 | 0.03 |
| A) PARTICULARS OF SHAREHOLDING | | | | | |
| 1. PUBLIC SHAREHOLDING | | | | | |
| - No. of Share | 64239852 | 64239852 | 60241984 | 64239852 | 60241984 |
| - Percentage of shareholding | 47.47% | 47.47% | 45.87% | 47.47 | 45.87% |
| 2.) Promoters and Promoter group | | | | | |
| Shareholding: | | | | | |
| (a) Pledged / Encumbered | | | | | |
| - Number of shares of promoters | 21069010 | 21069010 | 21069010 | 21069010 | 21069010 |
| - Percentage of shareholding of Promoters | 29.64 | 29.64 | 29.64 | 29.64 | 29.64 |
| - Percentage of shares capital | | | | | |
| of promoters | 15.57 | 15.57 | 16.04 | 15.57 | 16.04 |
| (b) Non encumbered | | | | | |
| - Number of shares of promoters | 50013300 | 50013300 | 50011168 | 50013300 | 50011168 |
| - Percentage of Shareholding of promoter | 70.36 | 70.36 | 70.36 | 70.36 | 70.36 |
| - Percentage of shares | | | | | |
| capital of promoters | 36.96 | 36.96 | 38.08 | 36.96 | 38.08 |

Particulars 3 Months Ended 31.03.2012

B) INVESTOR COMPLAINTS

| | |
|--|-----|
| Pending at the beginning of the quarter | NIL |
| Received during the quarter | 3 |
| Disposed of during the quarter | 3 |
| Remaining unresolved at the end of the quarter | NIL |

NOTE:- The above results were reviewed by the Audit Committee and have been taken on record in the meeting of Board of Directors held on 29.05.2012.
 - The Company is mainly in one business "Manufacture and sale/ trading of Acrylic Fibre/ Yarn", as such Segment Reporting as defined in Accounting

STATEMENT OF ASSETS AND LIABILITIES

| S.No. Particulars | 31.03.12 (AUDITED) | 31.03.11 (AUDITED) |
|---|-----------------------|-----------------------|
| 1. EQUITY AND LIABILITIES | | |
| (1) Shareholders' Funds | | |
| (a) Share Capital | 13532.22 | 13132.22 |
| (b) Reserves & Surplus | (7644.23) | (9847.78) |
| Sub-total- shareholders; fund | 5887.99 | 3284.44 |
| 2. SHARE APPLICATION MONEY PENDING ALLOTMENT | - | - |
| 3. Non-current liabilities | | |
| (a) Long-term borrowings | 695.33 | 4218.93 |
| (b) Deferred Tax Liabilities (Net) | - | - |
| (c) Other Long Term Liabilities | 931.00 | 1150.00 |
| (d) Long Term Provisions | - | - |
| Sub-Total-Current Liabilities | 1626.33 | 5368.93 |
| 4. Short-Term borrowings | 1161.49 | 1007.93 |
| (a) Buyer Credits | 1473.38 | - |
| (c) Trade payable | 14152.74 | 15938.23 |
| (d) Other Current Liabilities | 877.10 | 2724.52 |
| (e) Short-Term Provisions | 545.56 | 690.98 |
| Sub-total-Current Liabilities | 18210.27 | 20361.66 |
| Total-Equity & Liabilities | 25724.59 | 29015.03 |
| (II) Assets | | |
| (1) Non-current Assets | | |
| (a) Fixed Assets | | |
| Gross Block | 41216.20 | 40947.28 |
| Less: Depreciation | 31652.95 | 30677.10 |
| Net Block | 9563.25 | 10270.18 |
| Capital Work-in-Progress | | |
| (Including advances on capital account) | 135.70 | 164.04 |
| (b) Non Current Investments | - | - |
| (c) Deferred Tax Assets (Net) | - | - |
| (d) Long Term Loans and Advances | - | - |
| (e) Other Non- Current assets (Security Deposits) | 110.62 | 102.36 |
| Sub-total-Non-Current Assets | 9809.57 | 10536.58 |
| 2. Currents Assets | | |
| (a) Currents Investments | | |
| (b) Inventories | 10588.78 | 12451.02 |
| (c) Trade Receivables | 3928.11 | 3647.89 |
| (d) Cash and Bank Equivalents | 784.49 | 688.72 |
| (e) Short- Term Loans and Advances | 471.20 | 1483.37 |
| (f) Other Currents Assets | 142.44 | 207.45 |
| Sub-total-current Assets | 15915.02 | 18478.45 |
| Total Assets | 25724.59 | 29015.03 |

For INDIAN ACRYLICS LIMITED
H.K. SINGHAL

 PLACE: CHANDIGARH
 DATED: 29/05/2012

FINANCIAL ADVISOR