

INDIAN ACRYLICS LIMITED

REGD. OFFICE: VILLAGE - HARKISHANPURA, DISTT. - SANGRUR (PUNJAB).

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31/03/2011

Particulars	(Rs. in lacs)		FOR THE YEAR ENDED (AUDITED) 31/03/11
	FOR THE QUARTER ENDED (UNAUDITED) 31/03/11	FOR THE QUARTER ENDED (UNAUDITED) 31/03/10	
Gross Sales			
- Domestic Sale	10313	9156	33170
- Export Sale	4671	1457	10794
Less Excise Duty	1301	837	3146
Net Sales	13683	9776	40818
Other Income	43	765	533
Total Expenditure			
a. Increase/ decrease in stock in trade.	(3504)	127	(4394)
b. Cost of materials.			
c. Employee cost.	11868	6516	33935
d. Depreciation	289	274	1019
e. Other Expenditure.	4045	782	4900
f. Prior Period Adjustment	1628	1056	5570
	-6	5	-1
Total	14320	8760	41029
Interest	208	578	1240
Extra Ordinary Item	(963)	-	(963)
Profit/ (Loss) before Tax	161	1203	45
Tax expenses (MAT)	9	5	9
Net Profit/ (Loss)	152	1198	36
Paid-up Equity Share Capital	13132	13132	13132
Reserves Excluding Revaluation Reserves	119	-	119
Earning Per Shares-Basic & Diluted (Rs.)	0.12	0.91	0.03
Aggregate for non promoter shareholding			
No of shares	60241984	61622727	60241984
Percentage of shareholding	45.87%	46.92%	45.87%
Promoters & Promoter group Shareholding:			
a) Pledge/ Encumbered			
- Number of Shares	21069010	21069010	21069010
- Percentage of Shareholding	29.64	30.23	29.64
- Percentage of Share capital	16.04	16.04	16.04
b) Non-encumbered			
- Number of Shares	50011168	48630425	50011168
- Percentage of Shareholding	70.36	69.77	70.36
- Percentage of Share capital	38.08	37.03	38.08
SHAREHOLDERS' FUNDS:			
(a) Capital			13132.22
(b) Reserves and Surplus			119.23
LOAN FUNDS			8623.58
		TOTAL	21875.03
FIXED ASSETS			10434.22
INVESTMENTS			-
CURRENT ASSETS, LOANS & ADVANCES			
(a) Inventories			12451.02
(b) Sundry Debtors			3647.89
(c) Cash and Bank balances			688.72
(d) Other current assets			309.82
(e) Loans and Advances			1483.37
Less: Current Liabilities and Provisions			
(a) Liabilities			16416.03
(b) Provisions			690.83
NET CURRENT ASSETS			1473.81
MISC: EXPENDITURE (NOT WRITTEN OFF/ ADJUSTED)			-
PROFIT AND LOSS ACCOUNT			9967.00
		TOTAL	21875.03

NOTE:- The above results were reviewed by the Audit Committee and have been taken on record in the meeting of Board of Directors held on 30.05.2011.

- The company is mainly in one business "Manufacture and sale/ trading of Acrylic Fibre/ Yarn", as such Segment Reporting as defined in Accounting Standard 17 is not applicable
- There were no investor complaints pending in the beginning of the quarter. 5 complaints were received during the quarter and all of them have been resolved.

for **INDIAN ACRYLICS LIMITED**

Place : Chandigarh
Dated : 30/05/2011

H.K. SINGHAL
Finance Director