

**INDIAN ACRYLICS LIMITED**  
CIN: L24301PB1986PLC006715

REGD. OFFICE: VILLAGE - HARKISHANPURA, SUB-TEHSIL BHAWANIGARH, DISTT. - SANGRUR (PB)-148026.

Website: www.indianacrylics.com; Email ID: shares@indianacrylics.com

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31/12/2018**

PARTICULARS	(INR LAKHS)					
	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
	(UNAUDITED)			(UNAUDITED)		(AUDITED)
	31/12/2018	30/09/2018	31/12/2017	31/12/2018	31/12/2017	31/03/2018
<b>I. Revenue from operations</b>						
Net Sales/ Income from Operations	10124.27	12996.20	9032.25	32626.26	24893.50	36707.32
Export Sale	4979.59	4295.53	2838.35	15770.80	13522.48	15994.82
II. Other Income	76.29	24.50	423.69	396.83	709.73	842.11
III. Total income from operations	15180.15	17316.23	12294.29	48793.89	39125.71	53544.25
<b>IV. Expenses:</b>						
(a) Cost of material consumed	12640.15	15891.39	11201.79	39851.99	27996.05	37253.55
(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(c) Change in Inventories of FG, WIP & stock in trade.	(1178.31)	(5032.40)	(4226.96)	(6172.23)	(4273.29)	(3349.30)
(d) Employee benefits expenses	1414.35	1517.64	1122.31	4025.39	3236.64	4290.37
(e) Depreciation & amortization expense	431.52	446.67	398.67	1307.41	1191.65	1572.83
(f) Excise Duty	0.00	0.00	0.00	0.00	449.80	448.46
(g) Finance Cost	715.86	1206.50	615.89	2526.65	1550.08	2005.73
(h) Other Expenditure	2917.98	3447.48	3119.92	8817.83	8319.57	10438.68
Total Expenses (a to h)	16941.55	17477.28	12231.62	50357.04	38470.50	52660.32
V. Profit/(Loss) before exceptional Items and Tax (III-IV)	(1761.40)	(161.05)	62.67	(1563.15)	655.21	883.93
VI. Exceptional Items	(2253.96)	0.00	0.45	(2253.96)	29.61	0.00
VII. Profit/ (Loss) after exceptional items and before tax(V-VI)	492.56	(161.05)	62.22	690.81	625.60	883.93
Current tax	-	-	-	-	-	-
Deferred tax	-	-	-	-	-	-
VIII. Total tax expenses	-	-	-	-	-	-
IX. Profit/ (Loss) from continuing operations	492.56	(161.05)	62.22	690.81	625.60	883.93
X. Profit/ (Loss) from discontinuing operations	-	-	-	-	-	-
XI. Tax expense of discontinuing operations	-	-	-	-	-	-
XII. Net profit/ (loss) from discontinuing operation after tax (X-XI)	-	-	-	-	-	-
XIII. Profit/ (Loss) for the period(IX+XII)	492.56	(161.05)	62.22	690.81	625.60	883.93
<b>XIV. Other Comprehensive Income:</b>						
Items will not be reclassified to profit or loss	9.08	23.60	46.50	(4.08)	62.57	76.53
Items will be reclassified to profit or loss	-	-	-	-	-	-
XV. Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other comprehensive Income for the period)	501.64	(137.45)	108.72	686.73	688.17	960.46
XVI. Paid-up Equity Share Capital	13532	13532	13532	13532	13532	13532
Face value of equity share capital (Rs.)	10.00	10.00	10.00	10.00	10.00	10.00
XVII. Reserves excluding Revaluation Reserves as per balance sheet	-	-	-	-	-	(1505.42)
XVIII. Earnings per equity share						
Basic	0.36	(0.12)	0.05	0.51	0.46	0.65
Diluted	0.36	(0.12)	0.05	0.51	0.46	0.65
Note: 1. The above financial results have been reviewed by Audit Committee and approved by Board of Directors in their meeting held on 14/02/2019.						
2. The Government of India has implemented Goods and Service Tax ("GST") from 1st July, 2017 replacing excise duty, service tax and other indirect taxes. As per Ind AS 18, the revenue for the period July 17 to March 18, is reported net of GST. Had the previously reported revenue shown net of excise duty, comparative revenue the Company would have been as follows:						
Particulars	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
	31/12/2018	30/09/2018	31/12/2017	31/12/2018	31/12/2017	31/03/2018
Revenue from operations	15103.86	17291.73	11870.60	48397.06	37966.18	52253.68
3. Exceptional item of Rs.2253.96 Lakhs is income against land acquisition compensation awarded which have not yet been received but decided in the favour of the Company on 29.08.2018. The Company has filed application for execution in the Court on 04.10.2018 and as per opinion of the management these decided amount are likely to be received and accordingly considered during the quarter in accordance with Accounting Standard IND AS-16.						
4. The Statutory Auditors of the Company have carried out a limited review of the above Unaudited Financial Results for the quarter and nine months ended 31st December, 2018 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.						
5. Previous year figures have been regrouped and rearranged wherever necessary to make them comparable with those of current period.						

Place: Chandigarh  
Dated : 14/02/2019



MANAGING DIRECTOR

**INDIAN ACRYLICS LIMITED****CIN: L24301PB1986PLC006715**

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**Segment wise Revenue, Results and Capital Employed**

INR LAKHS

Particulars	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
	31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
<b>1 Segment Revenue</b>						
Fibre	13071.20	15494.59	9969.14	44195.07	32682.29	44058.12
Yarn	7729.58	8197.01	5694.91	21842.07	15352.63	23221.49
<b>Total</b>	<b>20800.78</b>	<b>23691.60</b>	<b>15664.05</b>	<b>66037.14</b>	<b>48034.92</b>	<b>67279.61</b>
Less: Inter-segment revenue	(5696.92)	(6399.87)	(3793.49)	(17640.08)	(9618.94)	(14577.47)
<b>Total</b>	<b>15103.86</b>	<b>17291.73</b>	<b>11870.56</b>	<b>48397.06</b>	<b>38415.98</b>	<b>52702.14</b>
<b>2 Segment result</b>						
<b>Profit before tax and finance cost</b>						
Fibre	2002.58	496.39	430.75	2914.43	1172.15	1398.87
Yarn	(649.90)	613.31	264.33	560.11	1135.77	1674.59
<b>Total</b>	<b>1352.68</b>	<b>1109.70</b>	<b>695.08</b>	<b>3474.54</b>	<b>2307.92</b>	<b>3073.46</b>
(i) Less :- Finance Cost	715.86	1206.50	615.89	2526.65	1550.08	2005.73
(ii) Less :-Unallocable expenses	144.26	64.25	16.97	257.08	132.24	183.80
<b>Total Profit before tax</b>	<b>492.56</b>	<b>(161.05)</b>	<b>62.22</b>	<b>690.81</b>	<b>625.60</b>	<b>883.93</b>
<b>3 Capital Employed</b>						
(Segment Assets - Segment Liabilities)						
Fibre	11706.36	9981.44	9366.70	11706.36	9366.70	10047.94
Yarn	1007.17	2230.45	1893.46	1007.17	1893.46	1978.86
Unallocable Capital Employed						
<b>Total</b>	<b>12713.53</b>	<b>12211.89</b>	<b>11260.16</b>	<b>12713.53</b>	<b>11260.16</b>	<b>12026.80</b>

Note : Previous year figures have been regrouped and rearranged wherever necessary to make them comparable with those of current period.

Place: Chandigarh  
Date: 14.02.2019

MANAGING DIRECTOR





**LIMITED REVIEW REPORT ON STANDALONE FINANCIAL RESULTS FOR THE  
QUARTER AND NINE MONTH ENDED DECEMBER 31, 2018**

**INDIAN ACRYLICS LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited financial results of **M/S INDIAN ACRYLICS LIMITED ("The Company")** for the quarter and Nine month ended **31<sup>st</sup> December, 2018** (the "Statement") being submitted by the Company pursuant to the requirement of Regulations 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016. The Standalone Financial Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been compiled from the related Interim standalone financial statement, which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' (IND-AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial information performed by the Independent Auditors of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone financial results, prepared in all material respects in accordance with applicable Indian Accounting Standards (Ind AS) prescribed under section 133 of the companies act, 2013 and other accounting principles generally accepted in India, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, as modified by SEBI Circular Dated 5<sup>th</sup> July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chandigarh  
Date: 14<sup>th</sup> February 2019

For **AKR & ASSOCIATES**  
Chartered Accountants  
(Firm's Registration No. 021179N)

  
**(KAILASH KUMAR)**

PARTNER

Membership Number 505972

