

ANNEXURE I  
**INDIAN ACRYLICS LIMITED**  
**CIN: L24301PB1986PLC006715**

REGD. OFFICE: VILLAGE - HARKISHANPURA, SUB-TEHSIL BHAWANIGARH, DISTT. - SANGRUR (PB)-148026.

Website: www.indianacrylics.com; Email ID: shares@indianacrylics.com

**STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31/12/2016** (INR in Lacs)

PARTICULARS	3 MONTHS ENDED			NINE MONTHS ENDED		YEAR ENDED
	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
	31/12/16	30/09/16	31/12/15	31/12/16	31/12/15	31/03/16
1. Income from operations						
(a) Net Sales/ Income from Operations	6176	8859	9523	22090	27307	35631
- Export Sale	2828	5216	7050	13943	16666	21994
- Less Excise Duty	826	1098	857	2708	2505	3605
(b) Other Operating Income	109	97	292	261	419	394
Total income from operations (Net)	8287	13074	16008	33585	41887	54414
2. Expenses:						
(a) Cost of material consumed	6361	10179	7480	24451	27385	35597
(b) Purchase of stock-in-trade	0	0	0	0	0	0
(c) Increase/ decrease in FG, WIP & stock in trade.	-2161	-2630	4953	-5153	1989	1556
(d) Employee benefits expenses	1056	1011	671	2767	1888	2530
(e) Depreciation & amortization expense	391	286	272	938	759	1015
(f) Other Expenditure.	2386	3006	1941	7751	7575	9894
(g) Prior Period Adjustment	0	0	0	0	1	0
Total Expenses	8034	11851	15316	30754	39596	50592
3. Profit/(Loss) from Operations before other Income, finance costs & exceptional items (1-2)	253	1223	692	2831	2291	3821
4. Other Income	0	0	0	0	0	0
5. Profit/ (Loss) from ordinary activities before finance costs & exceptional items (3+4)	253	1223	692	2831	2291	3821
6. Finance Cost	326	541	367	1246	1189	1759
7. Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	-73	682	325	1585	1102	2063
8. Exceptional Income	0	-1	0	-2	0	-1
9. Profit/ (Loss) from Ordinary activities before tax (7+8)	-73	681	325	1583	1102	2062
10. Tax expenses (MAT)	-	-	-	-	-	-
11. Net Profit/ (Loss) from Ordinary activities after tax (9-10)	-73	681	325	1583	1102	2062
12. Extraordinary items (Net of tax expenses Rs. )	-	-	-	-	-	-
13. Net Profit/ (Loss) for the period (11+12)	-73	681	325	1583	1102	2062
14. Share of Profit/ (Loss) of associates	-	-	-	-	-	-
15. Minority Interest	-	-	-	-	-	-
16. Net Profit/ (Loss) after taxes, minority interest and share of profit/ (loss) of associates (13+14+15)	-73	681	325	1583	1102	2062
17. Paid-up Equity Share Capital (Face Value of Shares Rs.10/- each)	13532	13532	13532	13532	13532	13532
18. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-5974
19. Basic & Diluted EPS before & after extraordinary items (Not annualized) Rs.	-0.05	0.50	0.24	1.17	0.81	1.52

NOTE:- The above results were reviewed by the Audit Committee and have been taken on record in the meeting of Board of Directors held on 13.02.2017.

- The above results pertained to the Acrylic Fibre/ Yarn manufacturing and trading segment which is the only business segment of the Company in terms of AS-17 on segmental reporting.

-Previous year figures have been regrouped and rearranged wherever necessary to make them comparable with those of current period.

Place : Chandigarh  
Dated : 13/02/2017

For S. C. Dewan & Co.  
Chartered Accountants  
(S.C. Dewan) Partner

H K SINGHAL  
FINANCE DIRECTOR  
DIN-00044328





INDEPENDENT AUDITORS' REVIEW REPORT

TO THE BOARD OF DIRECTORS OF  
INDIAN ACRYLICS LIMITED

We have reviewed the accompanying statement of unaudited financial results of **M/S Indian Acrylics Limited** for the quarter and nine months ended **31<sup>st</sup> December 2016**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

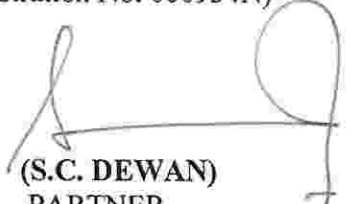
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial information performed by the independent auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/CMD/15/2015 dated 30<sup>th</sup> November 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **S.C. DEWAN & CO.**  
Chartered Accountants  
(Firm's Registration No. 000934N)



Place: Chandigarh  
Dated: 13th February 2017

  
(**S.C. DEWAN**)  
PARTNER

Membership Number.015678