

AUDITORS REPORT ON "LIMITED REVIEW"

We have reviewed the accompanying statement of Unaudited Financial Results of INDIAN ACRYLICS LIMITED for the period ended 31/12/2013. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors.

personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable accounting standards (Note 1) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.C. DEWAN & CO.
Chartered Accountants
(Registration No.: 000934N)

Chandigarh
Dated: 14th February 2014

(S.C. DEWAN)
PARTNER
M.NO. 15678



INDIAN ACRYLICS LIMITED

REGD. OFFICE: VILLAGE - HARKISHANPURA, DISTT. - SANGRUR (PUNJAB).

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31/12/2013

(Rupees in Lacs)

PARTICULARS	3 MONTHS ENDED			NINE MONTHS ENDED		YEAR ENDED
	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
	31/12/13	30/09/13	31/12/12	31/12/13	31/12/12	31/03/13
1. Income from operations						
- Domestic Sale	13905	11448	10290	37994	27096	36596
- Export Sale	5659	5466	1401	14665	3704	5593
Less Excise Duty	1223	1381	1075	3929	2585	3435
Total income from operations (Net)	18340	15533	10616	48730	28215	38754
2. Expenses:						
a. Increase/ decrease in stock in trade.	75	-1609	1859	-2022	1406	2943
b. Cost of material consumed	14312	12892	6550	39021	20029	26643
c. Employee benefits expenses	453	449	385	1295	1079	1468
d. Depreciation & amortization expense	251	335	146	766	589	648
e. Other Expenditure.	2689	2221	1788	7176	4560	6047
f. Prior Period Adjustment	0	3	-3	4	15	17
Total Expenses	17781	14292	10725	46241	27680	37766
3. Profit/(Loss) from Operations before other Income (1-2)	560	1242	-109	2489	535	988
4. Other Income	109	72	92	247	440	518
5. Profit/ (Loss) from ordinary activities before finance costs & exceptional items (3+4)	668	1314	-17	2736	976	1506
6. Finance Cost	563	1238	438	2153	1188	1903
7. Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	105	76	-455	583	-212	-397
8. Exceptional Income	-	-	-	-	-	-814
9. Profit/ (Loss) from Ordinary activities before tax (7+8)	105	76	-455	583	-212	417
10. Tax expenses (MAT)	-	-	-	-	-	-
11. Net Profit/ (Loss) from Ordinary activities after tax (9-10)	105	76	-455	583	-212	417
12. Extraordinary items (Net of tax expenses Rs.)	-	-	-	-	-	-
13. Net Profit/ (Loss) for the period (11+12)	105	76	-455	583	-212	417
14. Paid-up Equity Share Capital (Face Value of Shares Rs.10/- each)	13532	13532	13532	13532	13532	13532
15. Reserves Excluding Revaluation Reserves	119	119	-	119	-	119
16. Basic & Diluted EPS before & after extraordinary items (Not annualized) Rs.	0.08	0.06	-0.34	0.43	-0.16	0.31
A) PARTICULARS OF SHAREHOLDING						
1. Public Shareholding						
No of shares	63245839	63383013	64161463	63245839	64161463	64161463
Percentage of shareholding	46.74%	46.84%	47.41%	46.74%	47.41%	47.41%
2. Promoters & Promoter group Shareholding:						
a) Pledge/ Encumbered						
- Number of Shares of promoters	21069010	21069010	21069010	21069010	21069010	21069010
- Percentage of Shareholding of promoters	29.23	29.29	29.61	29.23	29.61	29.61
- Percentage of Share capital of promoters	15.57	15.57	15.57	15.57	15.57	15.57
b) Non-encumbered						
- Number of Shares of promoters	51007313	50870139	50091689	51007313	50091689	50091689
- Percentage of Shareholding of promoters	70.77	70.71	70.39	70.77	70.39	70.39
- Percentage of Share capital of promoters	37.69	37.59	37.02	37.69	37.02	37.02

Particulars

Three Months Ended 31.12.2013

B) INVESTOR COMPLAINTS

Pending at the beginning of the quarter	Nil
Received during the quarter	4
Disposed of during the quarter	4
Remaining unresolved at the end of the quarter	Nil

NOTE:- The above results were reviewed by the Audit Committee and have been taken on record in the meeting of Board of Directors held on 14/02/2014.

- The Statutory Auditors have carried out a limited review of the accounts for the quarter ended 31/12/2013

- The Company is mainly in one business "Manufacture and Sale/ Trading of Acrylic Fibre/ Yarn", as such Segment Reporting as defined in Accounting Standard 17 is not applicable.

Place : Chandigarh
Dated : 14/02/2014

For S. S. Dewan & Co.
Chartered Accountants
(S.G. Dewan) Partner


H.K. SINGHAL
Financial Advisor