



# INDIAN ACRYLICS LIMITED

CIN: L24301PB1986PLC006715

Head Office : ISO 9001-2008 Certified  
SCO 49-50-51, Sector 26,  
Madhya Marg, Chandigarh – 160019 (INDIA)  
Tel : +91-172-2792385 / 27931112  
Fax : +91-172-2794834 / 2790887  
Website : [www.indianacrylics.com](http://www.indianacrylics.com)

IAL/CS/2023/3867  
November 08, 2023

BSE Limited  
Corporate Relations Department  
25th Floor, P.J. Tower,  
Dalal Street, Mumbai – 400001.

Sub: **Outcome of the Board Meeting (Stock Code: 514165)**

Dear Sir/ Madam,

Pursuant to Regulation 33 and Regulation 30 of the SEBI (LODR) Regulations, 2015, we inform you that the Board of Directors in their meeting held today i.e. 08/11/2023 at Chandigarh, approved the following:

- Standalone and Consolidated Unaudited Financial Results along with Auditor's Limited Review Report for the quarter and half year ended 30.09.2023. (Copy of Financial Results and Limited Review Report is attached herewith).
- Cessation of Shri Sudhanshu Shekhar Jha (DIN: 01489603) as an Independent Director of the Company upon completion of his term of 5 (five) consecutive years at the close of business hours of 13.11.2023. The details as required under Listing Regulations read with Circular No. CIR/CFD/CMD/4/2015 dated 09<sup>th</sup> September, 2015 are given in Annexure-A.
- Appointment of Smt. Parampal Kaur Sidhu, IAS and Managing Director of Punjab State Industrial Development Corporation Ltd. (PSIDC) as Non-Executive Nominee Director, PSIDC and Chairman of the Company w.e.f. 08.11.2023 in place of Shri Sibin C. in compliance with various provisions of Companies Act, 2013 and SEBI (LODR) Regulations, 2015.

The meeting commenced at 12:30 p.m. and concluded at 2.35 P.M.

Kindly take the same on your records.

Thanking you,  
Yours faithfully,  
for INDIAN ACRYLICS LIMITED

  
(BHAVNESH K GUPTA)  
COMPANY SECRETARY & COMPLIANCE OFFICER  
FCS-3255



Works & Regd. Office : Village Harkishanpura, Patiala - Sangrur Highway, Distt. Sangrur - 148 026 (Pb.)  
Tel.: +91 (1672) 278106, 278104, Fax: +91 (1672) 278110

Delhi Office : S-2, Second Floor, Vasant Square Mall, Community Center, Pocket V, Plot No. A,  
Sector B, Vasant Kunj, New Delhi - 110 070, Phone-011-40000378, 377, 376



# INDIAN ACRYLICS LIMITED

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## Annexure-A

S. No.	Particulars	Details
1.	Reason for change	Cessation on completion of term.  Shri Sudhanshu Shekhar Jha (DIN: 01489603) will cease to be an Independent Director of the Company upon completion of his term of 5 (five) consecutive years at the close of business hours of 13.11.2023
2.	Date of Cessation	13.11.2023
3.	Brief Profile (As applicable)	Not Applicable
4.	Committee positions held by him in the Company	Nil

  


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Sector B, Vasant Kunj, New Delhi - 110 070, Phone-011-40000378, 377, 376



**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To  
The Board of Directors  
INDIAN ACRYLICS LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results of **INDIAN ACRYLICS LIMITED** (the "Company") for the quarter ended September 30, 2023 and year to date from April 1, 2023 to September 30, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For AKR & Associates  
Chartered Accountants  
(Firm registration No. 021179N)

Place of signature: Chandigarh  
Date: 08.11.2023  
UDIN: 23505972BGRGSD9948

  
CA Kailash Kumar  
Partner  
(Membership Number: 505972)



**INDIAN ACRYLICS LIMITED**  
**CIN: L24301PB1986PLC006715**

REGD. OFFICE: VILLAGE - HARKISHANPURA, SUB-TEHSIL BHAWANIGARH, DISTT. - SANGRUR (PB)-148026.

Website: www.indianacrylics.com; Email ID: shares@indianacrylics.com

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30/09/2023**

PARTICULARS	(INR LAKHS)					
	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	30-09-2023	30-06-2023	30-09-2022	30-09-2023	30-09-2022	31-03-2023
	(UNAUDITED)			(UNAUDITED)		(AUDITED)
I. Revenue from operations						
Net Sales/ Income from Operations	13380.14	8997.65	17771.32	22377.79	33227.36	66625.30
Export Sale	3778.89	4803.81	6809.19	8582.70	15055.49	23811.35
II. Other Income	121.35	389.02	178.86	510.37	380.76	712.92
III. Total income from operations	17280.38	14190.48	24759.37	31470.86	48663.61	90949.57
IV. Expenses:						
(a) Cost of material consumed	10338.75	9558.22	17301.17	19896.97	33105.41	60679.89
(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(c) Change in Inventories of FG, WIP & stock in trade.	2734.66	(1016.00)	(726.56)	1718.66	(589.59)	(1148.09)
(d) Employee benefits expenses	1627.02	1651.72	1851.15	3278.74	3411.58	7241.48
(e) Depreciation & amortization expense	381.21	381.06	582.15	762.27	1162.09	1578.60
(f) Finance Cost	914.46	847.87	1071.98	1762.33	2207.85	3685.98
(g) Other Expenditure	3757.78	3700.38	4840.48	7458.16	9427.93	16991.40
Total Expenses (a to g)	19753.88	15123.25	24920.37	34877.13	48725.27	89029.26
V. Profit/(Loss) before exceptional Items and Tax (III-IV)	(2473.50)	(932.77)	(161.00)	(3406.27)	(61.66)	1920.31
VI. Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII. Profit/ (Loss) after exceptional items and before tax (V-VI)	(2473.50)	(932.77)	(161.00)	(3406.27)	(61.66)	1920.31
Current tax	-	-	-	-	-	-
Deferred tax	-	-	-	-	-	-
VIII. Total tax expenses	-	-	-	-	-	-
IX. Profit/ (Loss) from continuing operations	(2473.50)	(932.77)	(161.00)	(3406.27)	(61.66)	1920.31
X. Profit/ (Loss) from discontinuing operations	-	-	-	-	-	-
XI. Tax expense of discontinuing operations	-	-	-	-	-	-
XII. Net profit/ (loss) from discontinuing operation after tax (X-XI)	-	-	-	-	-	-
XIII. Profit/ (Loss) for the period(IX+XII)	(2473.50)	(932.77)	(161.00)	(3406.27)	(61.66)	1920.31
XIV. Other Comprehensive Income:						
Items will not be reclassified to profit or loss	18.31	26.34	(14.83)	44.65	(20.98)	16.50
Items will be reclassified to profit or loss	-	-	-	-	-	-
XV. Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other comprehensive Income for the period)	(2455.19)	(906.43)	(175.83)	(3361.62)	(82.64)	1936.81
XVI. Paid-up Equity Share Capital	13532	13532	13532	13532	13532	13532
Face value of equity share capital (Rs.)	10.00	10.00	10.00	10.00	10.00	10.00
XVII. Reserves excluding Revaluation Reserves as per balance sheet	-	-	-	-	-	(4312.95)
XVIII. Earnings per equity share						
Basic	(1.83)	(0.69)	(0.12)	(2.52)	(0.05)	1.42
Diluted	(1.83)	(0.69)	(0.12)	(2.52)	(0.05)	1.42

Note: 1. The above financial results have been reviewed by Audit Committee and approved by Board of Directors in their meeting held on 08/11/2023.

2. The Statutory Auditors of the Company have carried out a limited review of the above Unaudited Financial Results for the quarter and half year ended 30th September, 2023 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

3. Previous year figures have been regrouped and rearranged wherever necessary to make them comparable with those of current period.

Place: Chandigarh  
Dated : 08/11/2023

  
MANAGING DIRECTOR



**INDIAN ACRYLICS LIMITED****CIN: L24301PB1986PLC006715**

REGD. OFFICE: VILLAGE HARKISHANPURA, SUB-TEHSIL BHAWANIGARH, DISTT. SANGRUR (PB)-148026.

Website: www.indianacrylics.com; Email ID: shares@indianacrylics.com

**Segment wise Revenue, Results and Capital Employed (Standalone)**

INR LAKHS

Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
<b>1 Segment Revenue</b>						
Fibre	12392.05	10945.45	19868.29	23337.50	38956.54	73551.16
Yarn	8619.90	7112.32	11083.72	15732.22	22274.79	41207.25
<b>Total</b>	<b>21011.95</b>	<b>18057.77</b>	<b>30952.01</b>	<b>39069.72</b>	<b>61231.33</b>	<b>114758.41</b>
Less: Inter-segment revenue	(3852.92)	(4256.31)	(6371.50)	(8109.23)	(12948.48)	(24521.76)
<b>Total</b>	<b>17159.03</b>	<b>13801.46</b>	<b>24580.51</b>	<b>30960.49</b>	<b>48282.85</b>	<b>90236.65</b>
<b>2 Segment result</b>						
<b>Profit before tax and finance cost</b>						
Fibre	(1705.66)	(420.62)	1273.55	(2126.28)	2534.41	5777.41
Yarn	220.19	402.48	(292.92)	622.67	(258.43)	91.64
<b>Total</b>	<b>(1485.47)</b>	<b>(18.14)</b>	<b>980.63</b>	<b>(1503.61)</b>	<b>2275.98</b>	<b>5869.05</b>
(i) Less :- Finance Cost	914.46	847.87	1071.98	1762.33	2207.85	3685.98
(ii) Less :-Unallocable expenses	73.57	66.76	69.65	140.33	129.79	262.76
<b>Total Profit before tax</b>	<b>(2473.50)</b>	<b>(932.77)</b>	<b>(161.00)</b>	<b>(3406.27)</b>	<b>(61.66)</b>	<b>1920.31</b>
<b>3 Capital Employed</b>						
(Segment Assets - Segment Liabilities)						
Fibre	6928.85	9389.65	8565.51	6928.85	8565.51	10500.73
Yarn	(1071.19)	(1076.81)	(1365.69)	(1071.19)	(1365.69)	(1281.46)
Unallocable Capital Employed						
<b>Total</b>	<b>5857.66</b>	<b>8312.84</b>	<b>7199.82</b>	<b>5857.66</b>	<b>7199.82</b>	<b>9219.27</b>

Note : Previous year figures have been regrouped and rearranged wherever necessary to make them comparable with those of current period.



MANAGING DIRECTOR

Place: Chandigarh

Date:08/11/2023



**INDIAN ACRYLICS LIMITED****STANDALONE CASH FLOW STATEMENT AS AT 30TH SEPTEMBER, 2023**

(INR LAKHS)

		30.09.2023 UNAUDITED	31.03.2023 AUDITED
A.	<b>CASH FLOW FROM OPERATING ACTIVITIES :</b>		
	NET PROFIT BEFORE TAX AND EXTRAORDINARY ITEMS	(3406.27)	1920.31
	ADJUSTMENT FOR :		
i)	ADD: DEPRECIATION	762.27	1578.60
ii)	ADD: INTEREST & FINANCIAL CHARGES EXPENSES	1762.33	3685.98
	LESS: INCOME TAX (MAT)	0.00	0.00
	OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	(881.67)	7184.89
	ADJUSTMENTS FOR :		
	TRADE AND OTHER RECEIVABLES	415.81	(1.53)
	INVENTORIES	5542.03	535.69
	TRANSITION IMPACT OF LEASE RENTALS	0.00	0.00
	TRADE PAYABLES / CURRENT LIABILITIES	(5193.80)	(2390.90)
	OTHER COMPREHENSIVE INCOME	44.65	16.50
	CASH GENERATED FROM OPERATIONS	(72.98)	5344.65
B.	<b>CASH FLOW FROM INVESTING ACTIVITIES :</b>		
	PURCHASE OF FIXED ASSETS	(204.46)	(300.38)
	RIGHT TO USE ASSET	94.50	188.99
	SALE OF FIXED ASSETS	0.00	0.00
	INVESTMENT IN EQUITY	0.26	24.42
	NET CASH USED IN INVESTING ACTIVITIES	(109.70)	(86.97)
C.	<b>CASH FLOW FROM FINANCING ACTIVITIES :</b>		
	INTEREST & FINANCIAL CHARGES PAID	(1762.33)	(3685.98)
	TERM LOANS RECEIVED	1500.00	0.00
	TERM LOANS REPAYMENTS	(1182.18)	(3408.77)
	UNSECURED LOAN (INTER CORPORATE LOANS) (PAID)/RECEIVED	(920.76)	(345.52)
	NET CASH FROM FINANCING ACTIVITIES	(2365.27)	(7440.27)
D.	<b>NET INCREASE/(DECREASE) IN CASH AND BANK BALANCES</b>	(2547.95)	(2182.59)
	CASH AND BANK BALANCES (OPENING BALANCE)	3582.16	5764.75
	CASH AND BANK BALANCES (CLOSING BALANCE)	1034.21	3582.16

Place : Chandigarh

Date : 08.11.2023


  
 MANAGING DIRECTOR

**INDIAN ACRYLICS LIMITED**  
**STATEMENT OF ASSETS AND LIABILITIES (STANDALONE & CONSOLIDATED)**

(INR LAKHS)

PARTICULARS	STANDALONE		CONSOLIDATED	
	30.09.2023 (Unaudited)	31.03.2023 (Audited)	30.09.2023 (Unaudited)	31.03.2023 (Audited)
<b>ASSETS</b>				
<b>Non-Current Assets</b>				
(a) Property, Plant and Equipment	23024.91	23672.49	23024.91	23672.49
(b) Right to use asset	267.74	362.23	267.74	362.23
(c) Capital work-in-progress	218.36	90.30	218.36	90.30
(d) Other Intangible assets	114.47	124.88	114.47	124.88
(e) Financial assets				
(i) Investments	17.43	17.69	0.00	0.00
(ii) Loans	14.41	42.28	14.41	42.28
(iii) Other Financial Assets				
(e) Deferred Tax Assets (Net)				
(f) Other Non-Current assets	335.93	289.53	335.93	289.53
<b>Total Non Current Assets</b>	<b>23993.25</b>	<b>24599.40</b>	<b>23975.82</b>	<b>24581.71</b>
<b>Current Assets</b>				
(a) Inventories	15250.79	20792.82	15250.79	20792.82
(b) Financial Assets				
(i) Current Investments				
(ii) Trade Receivables	2175.70	2729.16	2175.70	2729.16
(iii) Cash and Cash equivalents	1034.21	3582.16	1036.58	3584.67
(iv) Other bank balance				
(v) Loans				
(vi) Other Financial Assets	50.62	48.11	50.62	48.11
(c) Other Current Assets	4088.65	3999.92	4088.65	3999.92
<b>Total Current Assets</b>	<b>22599.97</b>	<b>31152.17</b>	<b>22602.34</b>	<b>31154.68</b>
<b>Total Assets</b>	<b>46593.22</b>	<b>55751.57</b>	<b>46578.16</b>	<b>55736.39</b>
<b>EQUITY AND LIABILITIES</b>				
<b>EQUITY</b>				
(a) Equity Share Capital	13532.22	13532.22	13532.22	13532.22
(b) Other equity	(7674.56)	(4312.95)	(7674.66)	(4312.95)
	5857.66	9219.27	5857.56	9219.27
<b>LIABILITIES</b>				
<b>Non-Current Liabilities</b>				
(a) Financial Liabilities				
(i) Borrowings	12465.23	13454.15	12465.23	13454.15
(ii) Lease Liabilities	199.87	324.27	199.87	324.27
(iii) Others Financial Liabilities				
(b) Provisions	1242.51	1224.40	1242.51	1224.40
(c) Deferred Tax Liabilities (Net)				
(d) Other Non-Current Liabilities				
<b>Total Non-Current Liabilities</b>	<b>13907.61</b>	<b>15002.82</b>	<b>13907.61</b>	<b>15002.82</b>
<b>Current Liabilities</b>				
(a) Financial Liabilities				
(i) Borrowings	5197.99	4353.16	5197.99	4353.16
(ii) Trade payable due to:				
-Micro & Small Enterprises	157.10	140.63	157.10	140.63
-Other than Micro & Small Enterprises	18235.77	23803.08	18220.81	23787.90
(iii) Lease Liabilities	241.96	226.76	241.96	226.76
(iv) Others Financial Liabilities	26.94	51.77	26.94	51.77
(b) Other Current Liabilities	2594.41	2743.53	2594.41	2743.53
(c) Provisions	373.78	210.55	373.78	210.55
(d) Current Tax Liabilities				
<b>Total Current Liabilities</b>	<b>26827.95</b>	<b>31529.48</b>	<b>26812.99</b>	<b>31514.30</b>
<b>Total Equity and Liabilities</b>	<b>46593.22</b>	<b>55751.57</b>	<b>46578.16</b>	<b>55736.39</b>



**Independent Auditor's Review Report on consolidated unaudited quarterly and Year to Date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

TO  
THE BOARD OF DIRECTORS OF  
INDIAN ACRYLICS LIMITED

1. We have reviewed the accompanying statement of unaudited Consolidated financial results of **INDIAN ACRYLICS LIMITED** ("the Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as 'the Group') for the quarter ended September 30, 2023 and year to date from April 01, 2023 to September 30, 2023, attached herewith, being submitted by the holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the holding Company's Management and approved by the holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of subsidiary, namely, M/s Carlit Trading Europe S.L.U (Spain).





5. Based on our review conducted and procedures performed as stated in paragraph 3 above, subject to the effects of the matter specified in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The interim financial results and financial information of subsidiary (M/s Carlit Trading Europe S.L.U (Spain)) which are located outside India have been prepared under the generally accepted accounting principles ('GAAP') applicable in their respective countries. The holding company's management has converted these interim unaudited financial results from accounting principles generally accepted in their respective countries to Indian Accounting Standards prescribed under section 133 of the act.
7. The consolidated unaudited financial results includes the interim financial information/financial results of the subsidiary, which have not been reviewed by its auditor and have been furnished to us by the holding company's management, whose interim financial information/financial results (before eliminating intercompany balances/transactions) reflect total assets of Rs. 2.37 lakhs as at 30 September 2023 and total revenues of Rs. NIL and Rs NIL, total net (loss)/ profit after tax of Rs. (0.05) lakhs and Rs. (0.10) lakhs and total comprehensive (loss)/ income of Rs. (0.11 lakhs) and Rs. (0.10 lakhs), for the quarter ended 30 September 2023 and for the period from 1 April 2023 to 30 September 2023, respectively, and cash flows (net) of Rs. (0.14) lakhs for the period from 1 April 2023 to 30 September 2023

Our conclusion on the Statement, and our report in terms of Regulation 33 of the Listing Regulations, as amended, are based solely on these interim financial information/financial results of the subsidiary as certified by the holding company's management. According to the information and explanations given to us by the holding company's management, these interim financial information/financial results are not material to the Group.

Our conclusion is not modified in respect of this matter.

For AKR & Associates  
Chartered Accountants  
(Firm registration No. 021179N)



Kailash Kumar  
Partner

(Membership Number: 505972)

Place of signature: Chandigarh

Date: 08.11.2023

UDIN: 23505972BGRGSE9513



**INDIAN ACRYLICS LIMITED**

CIN: L24301PB1986PLC006715

REGD. OFFICE: VILLAGE - HARKISHANPURA, SUB-TEHSIL BHAWANIGARH, DISTT. - SANGRUR (PB)-148026.

Website: www.indianacrylics.com; Email ID: shares@indianacrylics.com

**STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30/09/2023**

PARTICULARS	(INR LAKHS)					
	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	30-09-2023	30-06-2023	30-09-2022	30-09-2023	30-09-2022	31-03-2023
	(UNAUDITED)			(UNAUDITED)		(AUDITED)
I. Revenue from operations						
Net Sales/ Income from Operations	13380.14	8997.65	17771.32	22377.79	33227.36	66625.30
Export Sale	3778.89	4803.81	6809.19	8582.70	15055.49	23611.35
II. Other Income	121.35	389.02	178.86	510.37	380.76	739.87
III. Total income from operations	17280.38	14190.48	24759.37	31470.86	48663.61	90976.52
IV. Expenses:						
(a) Cost of material consumed	10338.75	9558.22	17301.17	19896.97	33105.41	60679.89
(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(c) Change in Inventories of FG, WIP & stock in trade	2734.66	(1016.00)	(726.56)	1718.66	(589.59)	(1148.09)
(d) Employee benefits expenses	1627.02	1651.72	1851.15	3278.74	3411.58	7241.48
(e) Depreciation & amortization expense	381.21	381.06	582.15	762.27	1162.09	1578.60
(f) Finance Cost	914.46	847.87	1071.98	1762.33	2207.85	3685.98
(g) Other Expenditure	3757.83	3700.43	4840.52	7458.26	9428.02	16991.60
Total Expenses (a to g)	19753.93	15123.30	24920.41	34877.23	48725.36	89029.46
V. Profit/(Loss) before exceptional Items and Tax (III-IV)	(2473.55)	(932.82)	(161.04)	(3406.37)	(61.75)	1947.06
VI. Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII. Profit/ (Loss) after exceptional items and before tax (V-VI)	(2473.55)	(932.82)	(161.04)	(3406.37)	(61.75)	1947.06
Current tax	-	-	-	-	-	-
Deferred tax	-	-	-	-	-	-
VIII. Total tax expenses	-	-	-	-	-	-
IX. Profit/ (Loss) from continuing operations	(2473.55)	(932.82)	(161.04)	(3406.37)	(61.75)	1947.06
X. Profit/ (Loss) from discontinuing operations	-	-	-	-	-	-
XI. Tax expense of discontinuing operations	-	-	-	-	-	-
XII. Net profit/ (loss) from discontinuing operation after tax (X-XI)	-	-	-	-	-	-
XIII. Profit/ (Loss) for the period (IX+XII)	(2473.55)	(932.82)	(161.04)	(3406.37)	(61.75)	1947.06
XIV. Other Comprehensive Income:						
Items will not be reclassified to profit or loss	18.25	26.40	(13.91)	44.65	(19.61)	14.98
Items will be reclassified to profit or loss	-	-	-	-	-	-
XV. Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other comprehensive Income for the period)	(2455.30)	(906.42)	(174.95)	(3361.72)	(81.36)	1962.04
XVI. Paid-up Equity Share Capital	13532	13532	13532	13532	13532	13532
Face value of equity share capital (Rs.)	10.00	10.00	10.00	10.00	10.00	10.00
XVII. Reserves excluding Revaluation Reserves as per balance sheet	-	-	-	-	-	(4312.95)
XVIII. Earnings per equity share						
Basic	(1.83)	(0.69)	(0.12)	(2.52)	(0.05)	1.44
Diluted	(1.83)	(0.69)	(0.12)	(2.52)	(0.05)	1.44
Note: 1. The above financial results have been reviewed by Audit Committee and approved by Board of Directors in their meeting held on 08/11/2023.						
2. The Statutory Auditors of the Company have carried out a limited review of the above Unaudited Financial Results for the quarter and half year ended 30th September, 2023 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.						
3. Previous year figures have been regrouped and rearranged wherever necessary to make them comparable with those of current period.						

Place: Chandigarh  
 Dated : 08/11/2023



  
 MANAGING DIRECTOR

**INDIAN ACRYLICS LIMITED****CIN: L24301PB1986PLC006715**

REGD. OFFICE: VILLAGE HARKISHANPURA, SUB-TEHSIL BHAWANIGARH, DISTT. SANGRUR (PB)-148026.

Website: www.indianacrylics.com; Email ID: shares@indianacrylics.com

**Segment wise Revenue, Results and Capital Employed (Consolidated)**

INR LAKHS

Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
<b>1 Segment Revenue</b>						
Fibre	12392.05	10945.45	19868.29	23337.50	38956.54	73551.16
Yarn	8619.90	7112.32	11083.72	15732.22	22274.79	41207.25
<b>Total</b>	<b>21011.95</b>	<b>18057.77</b>	<b>30952.01</b>	<b>39069.72</b>	<b>61231.33</b>	<b>114758.41</b>
Less: Inter-segment revenue	(3852.92)	(4256.31)	(6371.50)	(8109.23)	(12948.48)	(24521.76)
<b>Total</b>	<b>17159.03</b>	<b>13801.46</b>	<b>24580.51</b>	<b>30960.49</b>	<b>48282.85</b>	<b>90236.65</b>
<b>2 Segment result</b>						
<b>Profit before tax and finance cost</b>						
Fibre	(1705.71)	(420.67)	1273.51	(2126.38)	2534.32	5804.16
Yarn	220.19	402.48	(292.92)	622.67	(258.43)	91.64
<b>Total</b>	<b>(1485.52)</b>	<b>(18.19)</b>	<b>980.59</b>	<b>(1503.71)</b>	<b>2275.89</b>	<b>5895.80</b>
(i) Less :- Finance Cost	914.46	847.87	1071.98	1762.33	2207.85	3685.98
(ii) Less :-Unallocable expenses	73.57	66.76	69.65	140.33	129.79	262.76
<b>Total Profit before tax</b>	<b>(2473.55)</b>	<b>(932.82)</b>	<b>(161.04)</b>	<b>(3406.37)</b>	<b>(61.75)</b>	<b>1947.06</b>
<b>3 Capital Employed</b>						
(Segment Assets - Segment Liabilities)						
Fibre	6928.75	9389.66	7821.43	6928.75	7821.43	10500.73
Yarn	(1071.19)	(1076.81)	(645.56)	(1071.19)	(645.56)	(1281.46)
Unallocable Capital Employed						
<b>Total</b>	<b>5857.56</b>	<b>8312.85</b>	<b>7175.87</b>	<b>5857.56</b>	<b>7175.87</b>	<b>9219.27</b>

Note : Previous year figures have been regrouped and rearranged wherever necessary to make them comparable with those of current period.

Place: Chandigarh

Date: 08/11/2023


  
MANAGING DIRECTOR


**INDIAN ACRYLICS LIMITED**

CONSOLIDATED CASH FLOW STATEMENT AS AT 30TH SEPTEMBER, 2023

(INR LAKHS)

	30.09.2023 UNAUDITED	31.03.2023 AUDITED
<b>A. CASH FLOW FROM OPERATING ACTIVITIES :</b>		
NET PROFIT BEFORE TAX AND EXTRAORDINARY ITEMS	(3406.37)	1947.06
ADJUSTMENT FOR :		
i) ADD: DEPRECIATION	762.27	1578.60
ii) ADD: INTEREST & FINANCIAL CHARGES EXPENSES	1762.33	3685.98
LESS: INCOME TAX (MAT)	0.00	0.00
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	(881.77)	7211.64
ADJUSTMENTS FOR :		
TRADE AND OTHER RECEIVABLES	415.81	12.79
INVENTORIES	5542.03	535.69
TRANSITION IMPACT OF LEASE RENTALS	0.00	0.00
TRADE PAYABLES / CURRENT LIABILITIES	(5193.58)	(2406.08)
OTHER COMPREHENSIVE INCOME	44.65	14.98
CASH GENERATED FROM OPERATIONS	(72.86)	5369.02
<b>B. CASH FLOW FROM INVESTING ACTIVITIES :</b>		
PURCHASE OF FIXED ASSETS	(204.46)	(300.38)
RIGHT TO USE ASSET	94.50	188.99
SALE OF FIXED ASSETS	0.00	0.00
INVESTMENT IN EQUITY	0.00	0.00
NET CASH USED IN INVESTING ACTIVITIES	(109.96)	(111.39)
<b>C. CASH FLOW FROM FINANCING ACTIVITIES :</b>		
INTEREST & FINANCIAL CHARGES PAID	(1762.33)	(3685.98)
TERM LOANS RECEIVED	1500.00	0.00
TERM LOANS REPAYMENTS	(1182.18)	(3408.77)
UNSECURED LOAN (INTER CORPORATE LOANS) (PAID)/ RECEIVED	(920.76)	(345.52)
NET CASH FROM FINANCING ACTIVITIES	(2365.27)	(7440.27)
<b>D. NET INCREASE/(DECREASE) IN CASH AND BANK BALANCES</b>	<b>(2548.09)</b>	<b>(2182.64)</b>
CASH AND BANK BALANCES (OPENING BALANCE)	3584.67	5767.31
CASH AND BANK BALANCES (CLOSING BALANCE)	1036.58	3584.67

Place : Chandigarh

Date : 08.11.2023



MANAGING DIRECTOR