

INDIAN ACRYLICS LIMITED

REGD. OFFICE: VILLAGE - HARKISHANPURA, DISTT. - SANGRUR (PUNJAB).
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30/09/2011

PARTICULARS	QUARTER ENDED		HALF YEAR ENDED		YEAR ENDED
	Un-Audited		Un-Audited		(AUDITED)
	30/09/11	30/09/10	30/09/11	30/09/10	31/03/11
	(₹ in lacs)				
Gross Sales					
- Domestic Sale	9921	7056	15695	12750	33170
- Export Sale	3558	876	5782	1704	10794
Less Excise Duty	782	570	1205	1020	3146
Net Sales	12697	7362	20272	13434	40818
Other Income	53	39	320	442	533
Total Expenditure					
a. Increase/ decrease in stock in trade.	3857	991	395	(2828)	(4394)
b. Cost of materials.	7872	4895	16840	12924	33935
c. Employee cost.	265	238	541	478	1019
d. Depreciation	156	285	450	570	4900
e. Other Expenditure.	1382	895	2712	2277	5570
f. Prior Period Adjustment	16	(1)	14	3	-1
Total	13548	7303	20952	13424	41029
Interest	389	386	667	665	1240
Extra Ordinary Item	-786	-	-786	-	-963
Profit/ (Loss) before Tax	(401)	(288)	(241)	(213)	45
Tax expenses	-	-	-	-	9
Net Profit/ (Loss)	(401)	(288)	(241)	(213)	36
Paid-up Equity Share Capital	13532	13132	13532	13132	13132
Reserves Excluding Revaluation Reserves	-	-	-	-	119
Earning Per Shares-Basic & Diluted (Rs.)	(0.30)	(0.22)	(0.18)	(0.16)	0.03
Aggregate for non promoter shareholding					
No of shares	64239852	61399395	64239852	61399395	60241984
Percentage of shareholding	47.47%	46.75%	47.47%	46.75%	45.87%
Promoters & Promoter group Shareholding:					
a) Pledge/ Encumbered					
- Number of Shares	21069010	21069010	21069010	21069010	21069010
- Percentage of Shareholding	29.64	30.13	29.64	30.13	29.64
- Percentage of Share capital	15.57	16.04	15.57	16.04	16.04
b) Non-encumbered					
- Number of Shares	50013300	48853757	50013300	48853757	50011168
- Percentage of Shareholding	70.36	69.87	70.36	69.87	70.36
- Percentage of Share capital	36.96	37.21	36.96	37.21	38.08
STATEMENT OF ASSETS & LIABILITIES					
SHAREHOLDERS' FUNDS:					
(a) Capital			13532.22	13132.22	13132.22
(b) Reserves and Surplus			119.23	119.23	119.23
LOAN FUNDS			12892.35	11468.64	8623.58
		TOTAL	26543.80	24720.09	21875.03

FIXED ASSETS	10056.27	14065.97	10434.22
INVESTMENTS	-	-	-
CURRENT ASSETS, LOANS & ADVANCES			
(a) Inventories	7439.25	8290.91	12451.02
(b) Sundry Debtors	5258.96	2067.59	3647.89
(c) Cash and Bank balances	1443.58	2127.82	688.72
(d) Other current assets	222.30	195.25	309.82
(e) Loans and Advances	1317.45	1289.36	1483.37
Less: Current Liabilities and Provisions			
(a) Liabilities	9075.61	12416.71	16416.03
(b) Provisions	326.41	1115.70	690.98
NET CURRENT ASSETS	6279.52	438.52	1473.81
MISC: EXPENDITURE (NOT WRITTEN OFF/ ADJUSTED)	-	-	-
PROFIT AND LOSS ACCOUNT	10208.01	10215.60	9967.00
TOTAL	26543.80	24720.09	21875.03

NOTE: The above results were reviewed by the Audit Committee and have been taken on record in the meeting of Sub-Committee of Board of Directors held on 14.11.2011.

- The statutory auditors have carried out a limited review of the accounts for the quarter ended 30.09.2011
- The company is mainly in one business "Manufacture and sale/ trading of Acrylic Fibre/ Yarn", as such Segment Reporting as defined in Accounting Standard 17 is not applicable
- There were no investor complaints pending in the beginning of the quarter. 4 complaints were received during the quarter and all of them have been resolved.
- Extra Ordinary item represents writeback of Interest provided earlier on loans as well as Funded Interest, which are now not payable as per final settlement of outstanding dues.

for **INDIAN ACRYLICS LIMITED**

sd/-

H.K. SINGHAL
Finance Director

Place : Chandigarh
Dated : 14.11.2011