



**INDEPENDENT AUDITORS' REPORT ON REVIEW OF INTERIM STANDALONE  
RESULTS FOR THE QUARTER ENDED JUNE 30, 2018**

The Board of Directors  
INDIAN ACRYLICS LIMITED

1. We have reviewed the Standalone unaudited financial results of **M/S INDIAN ACRYLICS LIMITED** for the quarter ended **30<sup>th</sup> June 2018** which are included in the accompanying 'Statement of Standalone Unaudited Financial Results for the quarter ended June 30, 2018 together with the notes thereon (the "statement"). The statement has been prepared by the company pursuant to regulations 33 of the SEBI (listing obligations and disclosure Requirements) Regulations, 2015 (the "listing Regulations, 2015") which has been initialed by us for identification purposes. The statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial information performed by the independent auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the statement has not been prepared in all material respects in accordance with applicable Indian Accounting Standards (Ind AS) prescribed under section 133 of the companies act, 2013 and other recognized accounting practices and policies, and has not disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the matter in which it is to be disclosed, or that it contains any material misstatement.
5. The standalone financial results of the company for the quarter ended June 30, 2017 prepared in the accordance with companies (Indian Accounting Standards) Rules, 2015, were reviewed by another firm of chartered accountants who issued their unmodified conclusion, vide their report dated 14.08.2017. Our conclusion is not qualified in respect of the above matter.

For **AKR & ASSOCIATES**  
Chartered Accountants  
(Firm's Registration No. 021179N)

  
**(KAILASH KUMAR)**  
PARTNER  
Membership Number.505972

Place: Chandigarh  
Date: August 14, 2018



**INDIAN ACRYLICS LIMITED**

**CIN: L24301PB1986PLC006715**

REGD. OFFICE: VILLAGE - HARKISHANPURA, SUB-TEHSIL BHAWANIGARH, DISTT. - SANGRUR (PB)-148026.

Website: www.indianacrylics.com; Email ID: shares@indianacrylics.com

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30/06/2018**

PARTICULARS	(INR LAKHS)			
	QUARTER ENDED			YEAR ENDED
	(UNAUDITED) 30/06/2018	(AUDITED) 31/03/2018	(UNAUDITED) 30/06/2017	(AUDITED) 31/03/2018
<b>I. Revenue from operations</b>				
Net Sales/ Income from Operations	9505.79	11813.82	6058.57	36707.32
Export Sale	6495.68	2472.34	4732.33	15994.82
<b>II. Other Income</b>	296.04	132.22	174.55	842.11
<b>III. Total income from operations</b>	16297.51	14418.38	10965.45	53544.25
<b>IV. Expenses:</b>				
(a) Cost of material consumed	11320.45	9257.50	7767.95	37253.55
(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00
(c) Change in Inventories of FG, WIP & stock in trade.	38.48	923.99	(996.95)	(3349.30)
(d) Employee benefits expenses	1093.40	1053.73	1105.48	4290.37
(e) Depreciation & amortization expense	429.22	381.18	393.39	1572.83
(f) Excise Duty	0.00	0.00	448.46	448.46
(g) Finance Cost	604.29	455.65	301.85	2005.73
(h) Other Expenditure	2452.37	2088.00	2259.46	10438.68
<b>Total Expenses (a to h)</b>	15938.21	14160.05	11279.64	52660.32
<b>V. Profit/(Loss) before exceptional Items and Tax (III-IV)</b>	359.30	258.33	(314.19)	883.93
<b>VI. Exceptional Items</b>	0.00	0.00	0.00	0.00
<b>VII. Profit/ (Loss) after exceptional items and before tax(V-VI)</b>	359.30	258.33	(314.19)	883.93
Current tax	-	-	-	-
Deferred tax	-	-	-	-
<b>VIII. Total tax expenses</b>	-	-	-	-
<b>IX. Profit/ (Loss) from continuing operations</b>	359.30	258.33	(314.19)	883.93
<b>X. Profit/ (Loss) from discontinuing operations</b>	-	-	-	-
<b>XI. Tax expense of discontinuing operations</b>	-	-	-	-
<b>XII. Net profit/ (loss) from discontinuing operation after tax (X-XI)</b>	-	-	-	-
<b>XIII. Profit/ (Loss) for the period(IX+XII)</b>	359.30	258.33	(314.19)	883.93
<b>XIV. Other Comprehensive Income:</b>				
Items will not be reclassified to profit or loss	(36.76)	13.96	33.00	76.53
Items will be reclassified to profit or loss	-	-	-	-
<b>XV. Total Comprehensive Income for the period (XIII+XIV)</b> Comprising Profit (Loss) and Other comprehensive Income for the period)	322.54	272.29	(281.19)	960.46
<b>XVI. Paid-up Equity Share Capital</b>	13532	13532	13532	13532
Face value of equity share capital (Rs.)	10.00	10.00	10.00	10.00
<b>XVII. Earnings per equity share</b>				
Basic	0.27	0.19	(0.23)	0.65
Diluted	0.27	0.19	(0.23)	0.65

Note: 1. The Government of India has implemented Goods and Service Tax ("GST") from 1st July, 2017 replacing excise duty, service tax and other indirect taxes. As per Ind AS 18, the revenue for the period July 17 to March 18, is reported net of GST. Had the previously reported revenue shown net of excise duty, comparative revenue the Company would have been as follows:

Particulars	QUARTER ENDED			YEAR ENDED
	30/06/2018	31/03/2018	30/06/2017	31/03/2018
Revenue from operations	16001.47	14286.16	10342.44	52253.68

2. The Statutory Auditors of the Company have carried out a limited review of the above Unaudited Financial Results for the quarter ended 30th June, 2018 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

3. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.

4. Previous year figures have been regrouped and rearranged wherever necessary to make them comparable with those of current period.

Place: Chandigarh  
Dated : 14/08/2018




  
 MANAGING DIRECTOR

**INDIAN ACRYLICS LIMITED****CIN: L24301PB1986PLC006715**

REGD. OFFICE: VILLAGE HARKISHANPURA, SUB-TEHSIL BHAWANIGARH, DISTT. SANGRUR (PB)-148026.

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**Segment wise Revenue, Results and Capital Employed (Standalone)**

INR LAKHS

Particulars	QUARTER ENDED			YEAR ENDED
	30.06.2018	31.03.2018	30.06.2017	31.03.2018
<b>1 Segment Revenue</b>				
Fibre	15629.28	11375.83	9739.25	44058.12
Yarn	5915.48	7868.86	3568.57	23221.49
<b>Total</b>	<b>21544.76</b>	<b>19244.69</b>	<b>13307.82</b>	<b>67279.61</b>
Less: Inter-segment revenue	(5543.29)	(4958.53)	(2516.92)	(14577.47)
<b>Total</b>	<b>16001.47</b>	<b>14286.16</b>	<b>10790.90</b>	<b>52702.14</b>
<b>2 Segment result</b>				
<b>Profit before tax and finance cost</b>				
Fibre	415.46	226.72	(280.46)	1398.87
Yarn	596.70	538.82	302.27	1674.59
<b>Total</b>	<b>1012.16</b>	<b>765.54</b>	<b>21.81</b>	<b>3073.46</b>
(i) Less :- Finance Cost	604.29	455.65	301.85	2005.73
(ii) Less :-Unallocable expenses	48.57	51.56	34.15	183.80
<b>Total Profit before tax</b>	<b>359.30</b>	<b>258.33</b>	<b>(314.19)</b>	<b>883.93</b>
<b>3 Capital Employed</b>				
(Segment Assets - Segment Liabilities)				
Fibre	10015.40	10047.94	8126.53	10047.94
Yarn	2333.94	1978.86	1327.06	1978.86
Unallocable Capital Employed				
<b>Total</b>	<b>12349.34</b>	<b>12026.80</b>	<b>9453.59</b>	<b>12026.80</b>

Note : Previous year figures have been regrouped and rearranged wherever necessary to make them comparable with those of current period.

Place: Chandigarh

Date: 14.08.2018



MANAGING DIRECTOR