



S.C. DEWAN & CO.

CHARTERED ACCOUNTANTS

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Mansa Devi Road, Swastik Vihar,

Panchkula-134 109

**INDEPENDENT AUDITORS' REVIEW REPORT
TO THE BOARD OF DIRECTORS OF
INDIAN ACRYLICS LIMITED**

1. We have reviewed the accompanying statement of unaudited Financial Results of **INDIAN ACRYLICS LIMITED** ("the Company") for the period ended **30th June 2016**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, " Review of interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of **Unaudited Financial Results** prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of regulation 33 of **SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015**, read with circular CIR/CFD/FAC/62/2016 dated July 05,2016 of SEBI, including the manner in which it is to be disclosed, or that it contains any material misstatement

Place: Chandigarh
Dated: August 12th, 2016



For S. C. DEWAN & CO.
Chartered Accountants
(Firm's Registration No. 000934N)


(S.C. DEWAN)
PARTNER
Membership Number.15678

ANNEXURE I
INDIAN ACRYLICS LIMITED
CIN: L24301PB1986PLC006715

REGD. OFFICE: VILLAGE - HARKISHANPURA, SUB-TEHSIL BHAWANIGARH, DISTT. - SANGRUR (PB)-148026.

Website: www.indianacrylics.com; Email ID: shares@indianacrylics.com

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED 30/06/2016 (INR in Lacs)

PARTICULARS	3 MONTHS ENDED			YEAR ENDED
	(UNAUDITED)	(AUDITED)	(UNAUDITED)	(AUDITED)
	30/06/16	31/03/16	30/06/15	31/03/16
1. Income from operations				
(a) Net Sales/ Income from Operations	7055	8324	9152	35631
- Export Sale	5899	5328	5627	21994
- Less Excise Duty	785	1100	878	3605
(b) Other Operating Income	54	-24	53	394
Total income from operations (Net)	12224	12527	13954	54414
2. Expenses:				
(a) Cost of material consumed	7911	8212	8702	35597
(b) Purchase of stock-in-trade	0	0	0	0
(c) Increase/ decrease in FG, WIP & stock in trade.	-362	-433	1307	1556
(d) Employee benefits expenses	700	643	609	2530
(e) Depreciation & amortization expense	261	256	211	1015
(f) Other Expenditure.	2359	2320	2312	9894
(g) Prior Period Adjustment	0	0	0	0
Total Expenses	10869	10997	13141	50592
3. Profit/(Loss) from Operations before other Income, finance costs & exceptional items (1-2)	1355	1530	813	3821
4. Other Income	0	0	0	0
5. Profit/ (Loss) from ordinary activities before finance costs & exceptional items (3+4)	1355	1530	813	3821
6. Finance Cost	378	570	410	1759
7. Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	976	959	403	2063
8. Exceptional Income	-1	0	0	-1
9. Profit/ (Loss) from Ordinary activities before tax (7+8)	975	959	403	2062
10. Tax expenses (MAT)	-	-	-	-
11. Net Profit/ (Loss) from Ordinary activities after tax (9-10)	975	959	403	2062
12. Extraordinary items (Net of tax expenses Rs.)	-	-	-	-
13. Net Profit/ (Loss) for the period (11+12)	975	959	403	2062
14. Share of Profit/ (Loss) of associates	-	-	-	-
15. Minority Interest	-	-	-	-
16. Net Profit/ (Loss) after taxes, minority interest and share of profit/ (loss) of associates (13+14+15)	975	959	403	2062
17. Paid-up Equity Share Capital (Face Value of Shares Rs.10/-	13532	13532	13532	13532
18. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-5974
19. Basic & Diluted EPS before & after extraordinary items (Not annualized) Rs.	0.72	0.71	0.30	1.52

NOTE:- The above results were reviewed by the Audit Committee and have been taken on record in the meeting of Board of Directors held on 12.08.2016.

- The above results pertained to the Acrylic Fibre/ Yarn manufacturing and trading segment which is the only business segment of the Company in terms of AS-17 on segmental reporting.

-Previous year figures have been regrouped and rearranged wherever necessary to make them comparable with those of current period.

Place : Chandigarh
Dated : 12/08/2016



H K SINGHAL
FINANCE DIRECTOR
DIN-00044328