

**INDEPENDENT AUDITORS' REVIEW REPORT
TO THE BOARD OF DIRECTORS OF
INDIAN ACRYLICS LIMITED**

1. We have reviewed the accompanying statement of standalone Unaudited Financial Results of **INDIAN ACRYLICS LIMITED** for the quarter ended **30th June 2015** ("the Statement") being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreements with Stock Exchanges, except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and not have been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, **Engagements to Review of 'Interim Financial information Performed by the independent auditors of the Entity'**, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of **Unaudited Financial Results** prepared in accordance with applicable Accounting Standards issued under the Companies (Accounting Standard) Rules 2006 which continue to apply as per Section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014] and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.C. DEWAN & CO.
Chartered Accountants
(Firm's Registration No. 000934N)

(S.C. DEWAN)
PARTNER

Membership Number.15678

Place: Chandigarh
Dated: 20/07/2015



INDIAN ACRYLICS LIMITED
CIN: L24301PB1986PLC006715

REGD. OFFICE: VILLAGE - HARKISHANPURA, DISTT. - SANGRUR (PUNJAB).

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30/06/2015

(INR Lacs)

PARTICULARS	3 MONTHS ENDED			YEAR
	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
	30/06/15	31/03/15	30/06/14	31/03/15
1. Income from operations				
- Domestic Sale	9152	8734	10919	38053
- Export Sale	5627	4524	4726	20569
Less Excise Duty	878	237	1051	3959
Other Income from Operations	53	208	61	454
Total income from operations (Net)	13954	13229	14655	55117
2. Expenses:				
a. Increase/ decrease in stock in trade.	1307	5675	-2929	-423
b. Cost of material consumed	8702	5452	14250	43805
c. Employee benefits expenses	609	611	484	2108
d. Depreciation & amortization expense	211	51	229	848
e. Other Expenditure.	2312	1950	2123	8948
f. Prior Period Adjustment	0	3	0	6
Total Expenses	13141	13742	14157	55291
3. Profit/(Loss) from Operations before other Income (1-2)	813	-513	498	-174
4. Other Income	0	0	0	0
5. Profit/ (Loss) from ordinary activities before finance costs & exceptional items (3+4)	813	-513	498	-174
6. Finance Cost	410	767	227	1587
7. Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	403	-1280	271	-1762
8. Exceptional Income	0	263	-	263
9. Profit/ (Loss) from Ordinary activities before tax (7+8)	403	-1017	271	-1498
10. Tax expenses (MAT)	-	-	-	-
11. Net Profit/ (Loss) from Ordinary activities after tax (9-10)	403	-1017	271	-1498
12. Extraordinary items (Net of tax expenses Rs.)	-	-	-	-
13. Net Profit/ (Loss) for the period (11+12)	403	-1017	271	-1498
14. Paid-up Equity Share Capital (Face Value of Shares Rs.10/- each)	13532	13532	13532	13532
15. Reserves Excluding Revaluation Reserves	-	-	-	119
Basic & Diluted EPS before & after extraordinary items (Not annualized) Rs.	0.30	-0.75	0.20	-1.11
A) PARTICULARS OF SHAREHOLDING				
1. Public Shareholding				
No of shares	62462265	62462265	62462265	62462265
Percentage of shareholding	46.16%	46.16%	46.16%	46.16%
2. Promoters & Promoter group Shareholding:				
a) Pledge/ Encumbered				
- Number of Shares of promoters	21069010	21069010	21069010	21069010
- Percentage of Shareholding of promoters	28.92	28.92	28.92	28.92
- Percentage of Share capital of promoters	15.57	15.57	15.57	15.57
b) Non-encumbered				
- Number of Shares of promoters	51790887	51790887	51790887	51790887
- Percentage of Shareholding of promoters	71.08	71.08	71.08	71.08
- Percentage of Share capital of promoters	38.27	38.27	38.27	38.27

Particulars

3 Months Ended 30.06.2015

B) INVESTOR COMPLAINTS

Pending at the beginning of the quarter	Nil
Received during the quarter	2
Disposed of during the quarter	2
Remaining unresolved at the end of the quarter	Nil

NOTE:- The above results were reviewed by the Audit Committee and have been taken on record in the meeting of Board of Directors held on 20.07.2015.

- The above results pertained to the Acrylic Fibre/ Yarn manufacturing and trading segment which is the only business segment of the Company in terms of AS-17 on segmental reporting.

- Previous year figures have been regrouped and rearranged wherever necessary to make them comparable with those of current period.

Place : Chandigarh

Dated : 20/07/2015



(Signature)
ADDL. MANAGING DIRECTOR